

FY 2020 ADVERTISED FUND STATEMENT
FUND 10001, GENERAL FUND

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2018 Carryover	Other Actions July-January	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$212,812,947	\$126,151,342	\$105,965,991	\$1,938,970	\$234,056,303	\$164,151,062	(\$69,905,241)	(29.87%)
Revenue ^{1,2}								
Real Property Taxes	\$2,651,840,881	\$2,790,371,574	\$0	\$0	\$2,790,371,574	\$2,890,593,420	\$100,221,846	3.59%
Personal Property Taxes ³	411,121,898	411,966,088	1,077,477	4,263,723	417,307,288	426,457,026	9,149,738	2.19%
General Other Local Taxes	526,923,911	521,305,877	0	1,209,703	522,515,580	527,746,118	5,230,538	1.00%
Permit, Fees & Regulatory Licenses	52,721,959	53,009,977	0	295,557	53,305,534	53,559,013	253,479	0.48%
Fines & Forfeitures	12,178,390	12,178,536	0	260,161	12,438,697	12,583,545	144,848	1.16%
Revenue from Use of Money & Property	43,523,165	49,159,119	0	20,426,586	69,585,705	82,283,249	12,697,544	18.25%
Charges for Services	82,474,118	81,868,225	648,378	328,770	82,845,373	83,305,683	460,310	0.56%
Revenue from the Commonwealth ³	305,493,063	309,465,119	0	0	309,465,119	311,662,618	2,197,499	0.71%
Revenue from the Federal Government	42,584,098	35,682,621	3,075,868	0	38,758,489	39,350,986	592,497	1.53%
Recovered Costs/Other Revenue	17,405,818	16,636,952	10,000	236,241	16,883,193	16,934,540	51,347	0.30%
Total Revenue	\$4,146,267,301	\$4,281,644,088	\$4,811,723	\$27,020,741	\$4,313,476,552	\$4,444,476,198	\$130,999,646	3.04%
Transfers In								
Fund 40030 Cable Communications	\$3,772,651	\$3,877,319	\$0	\$0	\$3,877,319	\$2,785,414	(\$1,091,905)	(28.16%)
Fund 40080 Integrated Pest Management	141,000	141,000	0	0	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	0	1,125,000	1,125,000	0	0.00%
Fund 40130 Leaf Collection	0	0	0	0	0	54,000	54,000	-
Fund 40140 Refuse Collection and Recycling Operations	548,000	548,000	0	0	548,000	494,000	(54,000)	(9.85%)
Fund 40150 Refuse Disposal	626,000	626,000	0	0	626,000	626,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	0	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	0	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	0	0	820,000	820,000	0	0.00%
Total Transfers In	\$10,068,651	\$10,173,319	\$0	\$0	\$10,173,319	\$9,081,414	(\$1,091,905)	(10.73%)
Total Available	\$4,369,148,899	\$4,417,968,749	\$110,777,714	\$28,959,711	\$4,557,706,174	\$4,617,708,674	\$60,002,500	1.32%
Direct Expenditures ²								
Personnel Services	\$800,512,121	\$865,206,541	\$3,406,334	(\$2,445,979)	\$866,166,896	\$900,774,453	\$34,607,557	4.00%
Operating Expenses	353,975,712	362,769,688	44,085,848	(7,632)	406,847,904	369,237,656	(37,610,248)	(9.24%)
Recovered Costs	(37,849,448)	(37,942,821)	0	0	(37,942,821)	(37,367,094)	575,727	(1.52%)
Capital Equipment	3,727,265	354,744	1,382,990	2,453,611	4,191,345	466,734	(3,724,611)	(88.86%)
Fringe Benefits	362,766,578	389,922,233	2,759,859	0	392,682,092	401,584,222	8,902,130	2.27%
Total Direct Expenditures	\$1,483,132,228	\$1,580,310,385	\$51,635,031	\$0	\$1,631,945,416	\$1,634,695,971	\$2,750,555	0.17%
Transfers Out								
Fund S10000 School Operating ⁴	\$1,966,919,600	\$2,051,659,207	\$0	\$0	\$2,051,659,207	\$2,136,016,697	\$84,357,490	4.11%
Fund S31000 School Construction	13,100,000	15,600,000	0	0	15,600,000	13,100,000	(2,500,000)	(16.03%)
Fund 10010 Revenue Stabilization ⁵	24,264,285	6,527,583	3,953,722	0	10,481,305	0	(10,481,305)	(100.00%)
Fund 10020 Community Funding Pool	11,141,700	11,698,785	0	0	11,698,785	11,698,785	0	0.00%
Fund 10030 Contributory Fund	13,794,771	13,674,778	500,000	0	14,174,778	14,368,492	193,714	1.37%
Fund 10040 Information Technology	9,485,617	3,254,750	2,415,490	0	5,670,240	1,200,000	(4,470,240)	(78.84%)
Fund 20000 County Debt Service	146,035,225	149,052,944	(2,000,000)	0	147,052,944	131,759,616	(15,293,328)	(10.40%)
Fund 20001 School Debt Service	189,130,953	193,381,033	0	0	193,381,033	197,982,182	4,601,149	2.38%
Fund 30000 Metro Operations and Construction	13,557,955	20,695,098	0	0	20,695,098	47,079,985	26,384,887	127.49%

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Transfers Out (continued)								
Fund 30010 General Construction and Contributions	37,256,048	16,161,476	5,293,579	0	21,455,055	17,443,691	(4,011,364)	(18.70%)
Fund 30020 Infrastructure Replacement and Upgrades	11,390,244	0	15,597,901	0	15,597,901	0	(15,597,901)	(100.00%)
Fund 30050 Transportation Improvements	0	0	45,000	0	45,000	0	(45,000)	(100.00%)
Fund 30060 Pedestrian Walkway Improvements	1,693,507	600,000	1,744,718	0	2,344,718	700,000	(1,644,718)	(70.15%)
Fund 30070 Public Safety Construction	350,000	0	0	0	0	0	0	-
Fund 40000 County Transit Systems	34,429,649	36,151,131	0	0	36,151,131	40,633,472	4,482,341	12.40%
Fund 40040 Community Services Board	130,429,318	135,445,375	(110,992)	0	135,334,383	145,441,727	10,107,344	7.47%
Fund 40330 Elderly Housing Programs	1,837,024	1,862,722	0	0	1,862,722	1,879,658	16,936	0.91%
Fund 50000 Federal/State Grants	5,106,999	5,486,978	0	0	5,486,978	4,432,654	(1,054,324)	(19.22%)
Fund 60000 County Insurance	26,533,081	24,236,650	0	0	24,236,650	24,273,437	36,787	0.15%
Fund 60020 Document Services Division Services	3,941,831	3,941,831	0	0	3,941,831	3,941,831	0	0.00%
	500,000	0	0	0	0	0	0	-
Fund 73030 OPEB Trust	10,490,000	10,490,000	0	0	10,490,000	10,490,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	572,561	684,916	0	0	684,916	724,689	39,773	5.81%
Total Transfers Out	\$2,651,960,368	\$2,700,605,257	\$27,439,418	\$0	\$2,728,044,675	\$2,803,166,916	\$75,122,241	2.75%
Total Disbursements	\$4,135,092,596	\$4,280,915,642	\$79,074,449	\$0	\$4,359,990,091	\$4,437,862,887	\$77,872,796	1.79%
Total Ending Balance	\$234,056,303	\$137,053,107	\$31,703,265	\$28,959,711	\$197,716,083	\$179,845,787	(\$17,870,296)	(9.04%)
Less:								
Managed Reserve ⁶	\$126,032,663	\$136,934,428	\$27,216,634		\$164,151,062	\$179,845,787	\$15,694,725	9.56%
Reserve for Potential FY 2019 One-Time Requirements ⁷	118,679	118,679	4,486,631		4,605,310		(4,605,310)	(100.00%)
FY 2018 Audit Adjustments ²	1,938,970			1,938,970	1,938,970		(1,938,970)	(100.00%)
FY 2019 Mid-Year Revenue Adjustments ¹				27,020,741	27,020,741		(27,020,741)	(100.00%)
Total Available	\$105,965,991	\$0	\$0	\$0	\$0	\$0	\$0	-

¹ FY 2019 Revised Budget Plan revenues reflect a net increase of \$27,020,741 based on revised revenue estimates as of fall 2018. These changes are shown in the "Other Actions July-June" column. This amount has been held in reserve for one-time FY 2019 requirements and is not carried forward into FY 2020.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2018 revenues are increased \$3,363,907 and FY 2018 expenditures are increased \$1,424,937 to reflect audit adjustments as included in the FY 2018 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2019 Revised Budget Plan Beginning Balance reflects a net increase of \$1,938,970. Details of the FY 2018 audit adjustments will be included in the FY 2019 Third Quarter package. This one-time funding is expected to be utilized as part of the FY 2019 Third Quarter Review and, as a result, is not carried forward into FY 2020.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ The proposed County General Fund transfer for school operations in FY 2020 totals \$2,136,016,697, an increase of \$84,357,490, or 4.11 percent, over the FY 2019 Adopted Budget Plan. It should be noted that this amount fully funds the transfer request included in the Fairfax County School Board's Advertised Budget.

⁵ Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's Ten Principles of Sound Financial Management as updated by the Board of Supervisors on April 21, 2015. The FY 2020 projected balance in the Revenue Stabilization Reserve is \$224.00 million, or 5.05% of total General Fund disbursements.

⁶ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's Ten Principles of Sound Financial Management as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2020 Advertised Budget Plan, the FY 2020 projected balance in the Managed Reserve is \$179.85 million, or 4.05 percent of total General Fund disbursements.

⁷ As part of the FY 2018 Third Quarter Review, an amount of \$118,679 was set aside in reserve to address potential FY 2019 one-time requirements. As part of the FY 2018 Carryover Review, an amount of \$4,486,631 was added to the reserve for a total of \$4,605,310. This one-time funding is expected to be utilized as part of the FY 2019 Third Quarter Review and, as a result, is not carried forward into FY 2020.