

Economic Development Authority - FY 2020 Advertised Budget Plan: Performance Measures

Administration

Goal

To promote Fairfax County as a world-class, 21st Century business center and the global capital of the knowledge industry, and to attract, retain and grow the business base in Fairfax County.

Objective

To create 12,000 new jobs in FY 2020.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
Output					
Jobs from announcements	6,858	7,639	9,000/11,408	11,000	12,000

Objective

To create at least 99 percent of jobs in targeted sectors, including technology, financial services, health care, and headquarters locations.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
Output					
Percentage of jobs created in targeted sectors: technology, financial services, health care, and headquarters locations.	NA	NA	90%/99%	99%	99%

Objective

To create at least 175 jobs in start-up companies of less than five years.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
Output					
Innovation: Jobs in start-up companies of less than five years.	NA	NA	NA/85	150	175

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Objective

To initiate at least 1,300 start-up business engagements.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
Output					
Start-up business engagements	NA	NA	NA/981	1,200	1,300