

# Department of Management and Budget - FY 2020 Advertised Budget Plan: Performance Measures

## Management and Budget

### Objective

To maintain a variance of 2.0 percent or less between estimated and actual General Fund revenues and expenditures.

### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
<b>Output</b>					
Dollar value of budgets reviewed (in billions)	\$7.07	\$7.41	\$7.59/\$7.66	\$7.97	\$8.41
<b>Efficiency</b>					
Budget Analysts per 1,000 population	1.67	1:71	1:64/1:72	1:64	1:65
<b>Service Quality</b>					
GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes/Yes	Yes	Yes
<b>Outcome</b>					
Percent variance in actual and projected revenues	0.6%	0.9%	2.0%/0.7%	2.0%	2.0%
Percent variance in actual and projected expenditures	1.5%	2.7%	2.0%/3.2%	2.0%	2.0%

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**Objective**

To provide accurate, timely demographic information to the public through the info line, Web site and published reports, including a five-year population forecast that is accurate within +/- 5.0 percent.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
<b>Service Quality</b>					
Percent of demographic information requests answered within one workday	97.9%	98.7%	95.0%/97.6%	95.0%	95.0%
<b>Outcome</b>					
Accuracy of five-year population forecasts measured as difference between forecast made five years ago and current estimate	0.2%	0.6%	5.0%/0.9%	5.0%	5.0%

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**Objective**

To achieve an interest rate of no greater than 5.00 percent on General Obligation bond sales, comparing favorably to other jurisdictions' sales.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
<b>Output</b>					
Special financings conducted	2	2	3/3	1	3
Dollar value of special financings conducted (in millions)	\$338.42	\$155.43	\$61.05/\$65.07	\$25.00	\$131
General Obligation bond sales or refinances conducted (1)	2	1	1/1	2	1
Dollar value of General Obligation bond sales (in millions)	\$217.04	\$228.38	\$219.64/\$219.64	\$224.76	\$300
Dollar value of General Obligation refundings (in millions)	\$118.94	NA	NA/NA	\$44	TBD
Bond referenda	2	4	1/1	1	1
<b>Efficiency</b>					
Cost per \$1,000 bonds issued	2.14	\$3.08	\$3.24/\$3.33	\$2.41	TBD
<b>Service Quality</b>					
GO Bond Ratings of AAA/Aaa/AAA	Yes	Yes	Yes/Yes	Yes	TBD
<b>Outcome</b>					
Interest rate for bond sale	2.45%	2.87%	2.66%/2.66%	2.90%	TBD
Savings for bond sales (in millions) compared to the Bond Buyer 20-bond municipal index	\$20.97	\$23.02	\$17.99/\$17.99	\$26.97	TBD
Savings associated with refundings (in millions)	\$12.00	NA	NA/NA	\$3.3	TBD