

FY 2020 ADVERTISED FUND STATEMENT

FUND 10001, GENERAL FUND

| | FY 2018 Actual | FY 2019 Adopted Budget Plan | FY 2019 Revised Budget Plan | FY 2020 Advertised Budget Plan | Inc/(Dec) Over Revised | % Inc/(Dec) Over Revised |
|--|------------------------|-----------------------------------|-----------------------------------|--------------------------------------|------------------------------|-----------------------------------|
| Beginning Balance | \$212,812,947 | \$126,151,342 | \$234,056,303 | \$164,151,062 | (\$69,905,241) | (29.87%) |
| Revenue ^{1,2} | | | | | | |
| Real Property Taxes | \$2,651,840,881 | \$2,790,371,574 | \$2,790,371,574 | \$2,890,593,420 | \$100,221,846 | 3.59% |
| Personal Property Taxes ³ | 411,121,898 | 411,966,088 | 417,307,288 | 426,457,026 | 9,149,738 | 2.19% |
| General Other Local Taxes | 526,923,911 | 521,305,877 | 522,515,580 | 527,746,118 | 5,230,538 | 1.00% |
| Permit, Fees & Regulatory Licenses | 52,721,959 | 53,009,977 | 53,305,534 | 53,559,013 | 253,479 | 0.48% |
| Fines & Forfeitures | 12,178,390 | 12,178,536 | 12,438,697 | 12,583,545 | 144,848 | 1.16% |
| Revenue from Use of Money & Property | 43,523,165 | 49,159,119 | 69,585,705 | 82,283,249 | 12,697,544 | 18.25% |
| Charges for Services | 82,474,118 | 81,868,225 | 82,845,373 | 83,305,683 | 460,310 | 0.56% |
| Revenue from the Commonwealth ³ | 305,493,063 | 309,465,119 | 309,465,119 | 311,662,618 | 2,197,499 | 0.71% |
| Revenue from the Federal Government | 42,584,098 | 35,682,621 | 38,758,489 | 39,350,986 | 592,497 | 1.53% |
| Recovered Costs/Other Revenue | 17,405,818 | 16,636,952 | 16,883,193 | 16,934,540 | 51,347 | 0.30% |
| Total Revenue | \$4,146,267,301 | \$4,281,644,088 | \$4,313,476,552 | \$4,444,476,198 | \$130,999,646 | 3.04% |
| Transfers In | | | | | | |
| Fund 40030 Cable Communications | \$3,772,651 | \$3,877,319 | \$3,877,319 | \$2,785,414 | (\$1,091,905) | (28.16%) |
| Fund 40080 Integrated Pest Management | 141,000 | 141,000 | 141,000 | 141,000 | 0 | 0.00% |
| Fund 40100 Stormwater Services | 1,125,000 | 1,125,000 | 1,125,000 | 1,125,000 | 0 | 0.00% |
| Fund 40130 Leaf Collection | 0 | 0 | 0 | 54,000 | 54,000 | - |
| Fund 40140 Refuse Collection and Recycling Operations | 548,000 | 548,000 | 548,000 | 494,000 | (54,000) | (9.85%) |
| Fund 40150 Refuse Disposal | 626,000 | 626,000 | 626,000 | 626,000 | 0 | 0.00% |
| Fund 40170 I-95 Refuse Disposal | 186,000 | 186,000 | 186,000 | 186,000 | 0 | 0.00% |
| Fund 69010 Sewer Operation and Maintenance | 2,850,000 | 2,850,000 | 2,850,000 | 2,850,000 | 0 | 0.00% |
| Fund 80000 Park Revenue | 820,000 | 820,000 | 820,000 | 820,000 | 0 | 0.00% |
| Total Transfers In | \$10,068,651 | \$10,173,319 | \$10,173,319 | \$9,081,414 | (\$1,091,905) | (10.73%) |
| Total Available | \$4,369,148,899 | \$4,417,968,749 | \$4,557,706,174 | \$4,617,708,674 | \$60,002,500 | 1.32% |
| Direct Expenditures ² | | | | | | |
| Personnel Services | \$800,512,121 | \$865,206,541 | \$866,166,896 | \$900,774,453 | \$34,607,557 | 4.00% |
| Operating Expenses | 353,975,712 | 362,769,688 | 406,847,904 | 369,237,656 | (37,610,248) | (9.24%) |
| Recovered Costs | (37,849,448) | (37,942,821) | (37,942,821) | (37,367,094) | 575,727 | (1.52%) |
| Capital Equipment | 3,727,265 | 354,744 | 4,191,345 | 466,734 | (3,724,611) | (88.86%) |
| Fringe Benefits | 362,766,578 | 389,922,233 | 392,682,092 | 401,584,222 | 8,902,130 | 2.27% |
| Total Direct Expenditures | \$1,483,132,228 | \$1,580,310,385 | \$1,631,945,416 | \$1,634,695,971 | \$2,750,555 | 0.17% |

FY 2020 ADVERTISED FUND STATEMENT

FUND 10001, GENERAL FUND

| | FY 2018 Actual | FY 2019 Adopted Budget Plan | FY 2019 Revised Budget Plan | FY 2020 Advertised Budget Plan | Inc/(Dec) Over Revised | % Inc/(Dec) Over Revised |
|---|------------------------|-----------------------------------|-----------------------------------|--------------------------------------|------------------------------|-----------------------------------|
| Transfers Out | | | | | | |
| Fund S10000 School Operating ⁴ | \$1,966,919,600 | \$2,051,659,207 | \$2,051,659,207 | \$2,136,016,697 | \$84,357,490 | 4.11% |
| Fund S31000 School Construction | 13,100,000 | 15,600,000 | 15,600,000 | 13,100,000 | (2,500,000) | (16.03%) |
| Fund 10010 Revenue Stabilization ⁵ | 24,264,285 | 6,527,583 | 10,481,305 | 0 | (10,481,305) | (100.00%) |
| Fund 10020 Community Funding Pool | 11,141,700 | 11,698,785 | 11,698,785 | 11,698,785 | 0 | 0.00% |
| Fund 10030 Contributory Fund | 13,794,771 | 13,674,778 | 14,174,778 | 14,368,492 | 193,714 | 1.37% |
| Fund 10040 Information Technology | 9,485,617 | 3,254,750 | 5,670,240 | 1,200,000 | (4,470,240) | (78.84%) |
| Fund 20000 County Debt Service | 146,035,225 | 149,052,944 | 147,052,944 | 131,759,616 | (15,293,328) | (10.40%) |
| Fund 20001 School Debt Service | 189,130,953 | 193,381,033 | 193,381,033 | 197,982,182 | 4,601,149 | 2.38% |
| Fund 30000 Metro Operations and Construction | 13,557,955 | 20,695,098 | 20,695,098 | 47,079,985 | 26,384,887 | 127.49% |
| Fund 30010 General Construction and Contributions | 37,256,048 | 16,161,476 | 21,455,055 | 17,443,691 | (4,011,364) | (18.70%) |
| Fund 30020 Infrastructure Replacement and Upgrades | 11,390,244 | 0 | 15,597,901 | 0 | (15,597,901) | (100.00%) |
| Fund 30050 Transportation Improvements | 0 | 0 | 45,000 | 0 | (45,000) | (100.00%) |
| Fund 30060 Pedestrian Walkway Improvements | 1,693,507 | 600,000 | 2,344,718 | 700,000 | (1,644,718) | (70.15%) |
| Fund 30070 Public Safety Construction | 350,000 | 0 | 0 | 0 | 0 | - |
| Fund 40000 County Transit Systems | 34,429,649 | 36,151,131 | 36,151,131 | 40,633,472 | 4,482,341 | 12.40% |
| Fund 40040 Fairfax-Falls Church Community Services Board | 130,429,318 | 135,445,375 | 135,334,383 | 145,441,727 | 10,107,344 | 7.47% |
| Fund 40330 Elderly Housing Programs | 1,837,024 | 1,862,722 | 1,862,722 | 1,879,658 | 16,936 | 0.91% |
| Fund 50000 Federal/State Grants | 5,106,999 | 5,486,978 | 5,486,978 | 4,432,654 | (1,054,324) | (19.22%) |
| Fund 60000 County Insurance | 26,533,081 | 24,236,650 | 24,236,650 | 24,273,437 | 36,787 | 0.15% |
| Fund 60020 Document Services Division | 3,941,831 | 3,941,831 | 3,941,831 | 3,941,831 | 0 | 0.00% |
| Fund 60030 Technology Infrastructure Services | 500,000 | 0 | 0 | 0 | 0 | - |
| Fund 73030 OPEB Trust | 10,490,000 | 10,490,000 | 10,490,000 | 10,490,000 | 0 | 0.00% |
| Fund 83000 Alcohol Safety Action Program | 572,561 | 684,916 | 684,916 | 724,689 | 39,773 | 5.81% |
| Total Transfers Out | \$2,651,960,368 | \$2,700,605,257 | \$2,728,044,675 | \$2,803,166,916 | \$75,122,241 | 2.75% |
| Total Disbursements | \$4,135,092,596 | \$4,280,915,642 | \$4,359,990,091 | \$4,437,862,887 | \$77,872,796 | 1.79% |
| Total Ending Balance | \$234,056,303 | \$137,053,107 | \$197,716,083 | \$179,845,787 | (\$17,870,296) | (9.04%) |
| Less: | | | | | | |
| Managed Reserve ⁶ | \$126,032,663 | \$136,934,428 | \$164,151,062 | \$179,845,787 | \$15,694,725 | 9.56% |
| Reserve for Potential FY 2019 One-Time Requirements ⁷ | 118,679 | 118,679 | 4,605,310 | | (4,605,310) | (100.00%) |
| FY 2018 Audit Adjustments ² | 1,938,970 | | 1,938,970 | | (1,938,970) | (100.00%) |
| FY 2019 Mid-Year Revenue Adjustments ¹ | | | 27,020,741 | | (27,020,741) | (100.00%) |
| Total Available | \$105,965,991 | \$0 | \$0 | \$0 | \$0 | - |

FY 2020 ADVERTISED FUND STATEMENT

FUND 10001, GENERAL FUND

| FY 2018 Actual | FY 2019 Adopted Budget Plan | FY 2019 Revised Budget Plan | FY 2020 Advertised Budget Plan | Inc/(Dec) Over Revised | % Inc/(Dec) Over Revised |
|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|------------------------------|-----------------------------------|
|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|------------------------------|-----------------------------------|

¹ FY 2019 Revised Budget Plan revenues reflect a net increase of \$27,020,741 based on revised revenue estimates as of fall 2018. The FY 2019 Third Quarter Review will contain a detailed explanation of these changes. This amount has been held in reserve for one-time FY 2019 requirements and is not carried forward into FY 2020.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2018 revenues are increased \$3,363,907 and FY 2018 expenditures are increased \$1,424,937 to reflect audit adjustments as included in the FY 2018 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2019 Revised Budget Plan Beginning Balance reflects a net increase of \$1,938,970. Details of the FY 2018 audit adjustments will be included in the FY 2019 Third Quarter package. This one-time funding is expected to be utilized as part of the FY 2019 Third Quarter Review and, as a result, is not carried forward into FY 2020.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ The proposed County General Fund transfer for school operations in FY 2020 totals \$2,136,016,697, an increase of \$84,357,490, or 4.11 percent, over the FY 2019 Adopted Budget Plan. It should be noted that this amount fully funds the transfer request included in the Fairfax County School Board's Advertised Budget.

⁵ Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. The FY 2020 projected balance in the Revenue Stabilization Reserve is \$224.00 million, or 5.05% of total General Fund disbursements.

⁶ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2020 Advertised Budget Plan, the FY 2020 projected balance in the Managed Reserve is \$179.85 million, or 4.05 percent of total General Fund disbursements.

⁷ As part of the FY 2018 Third Quarter Review, an amount of \$118,679 was set aside in reserve to address potential FY 2019 one-time requirements. As part of the FY 2018 Carryover Review, an amount of \$4,486,631 was added to the reserve for a total of \$4,605,310. This one-time funding is expected to be utilized as part of the FY 2019 Third Quarter Review and, as a result, is not carried forward into FY 2020.