

# Fund 30080: Commercial Revitalization Program

## FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$705,815	\$705,815	\$0	\$0	\$750,644	\$750,644
Revenue:						
VDOT Revenues	\$204,164	\$32,611	(\$171,553)	\$0	\$0	\$0
Total Revenue	\$204,164	\$32,611	(\$171,553)	\$0	\$0	\$0
Total Available	\$909,979	\$738,426	(\$171,553)	\$0	\$750,644	\$750,644
Total Expenditures	\$909,979	(\$12,218)	(\$922,197)	\$0	\$0	\$0
Transfer Out						
General Construction and Contributions Fund (30010) <sup>1</sup>	\$0	\$0	\$0	\$0	\$750,644	\$750,644
Total Transfer Out	\$0	\$0	\$0	\$0	\$750,644	\$750,644
Total Disbursements	\$909,979	(\$12,218)	(\$922,197)	\$0	\$750,644	\$750,644
Ending Balance <sup>2</sup>	\$0	\$750,644	\$750,644	\$0	\$0	\$0

<sup>1</sup> Funding in the amount of \$750,644 is transferred from Fund 30080, Commercial Revitalization Program to Fund 30010, General Construction and Contributions to reorganize all Revitalization projects. All VDOT revenues and credits associated with Fund 30080 projects have been received and projects are complete; therefore, remaining balances are available to supplement existing Revitalization projects in Fund 30010. The closure of Fund 30080 will allow for the consolidation of all revitalization area projects in Fund 30010.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
Annandale Streetscape (CR-000002)	\$7,138,076	\$0.00	\$0.00	\$166,520	(\$166,520)	\$0
Baileys Crossroads Streetscape (CR-000003)	6,273,778	0.00	0.00	224,369	(224,369)	0
McLean Streetscape (CR-000004)	3,077,918	(17,632.62)	0.00	314,980	(314,980)	0
Route 1 Streetscape (CR-000005)	1,594,537	0.00	0.00	47,623	(47,623)	0
Springfield Streetscape Phase I (CR-000001)	3,000,532	5,414.35	0.00	168,704	(168,704)	0
<b>Total</b>	<b>\$21,084,841</b>	<b>(\$12,218.27)</b>	<b>\$0.00</b>	<b>\$922,197</b>	<b>(\$922,197)</b>	<b>\$0</b>