

# Fund 40050: Reston Community Center

## FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$7,260,589</b>	<b>\$7,260,589</b>	<b>\$0</b>	<b>\$2,460,314</b>	<b>\$5,601,418</b>	<b>\$3,141,104</b>
<b>Revenue:</b>						
Taxes	\$8,432,614	\$8,459,975	\$27,361	\$8,505,019	\$8,505,019	\$0
Interest	15,870	101,380	85,510	15,870	15,870	0
Vending	1,600	716	(884)	1,600	1,600	0
Aquatics	220,270	28,289	(191,981)	350,008	350,008	0
Leisure and Learning	397,040	261,265	(135,775)	397,040	397,040	0
Rental	173,000	133,612	(39,388)	173,000	173,000	0
Arts and Events	349,931	240,361	(109,570)	360,994	360,994	0
Miscellaneous	0	5,739	5,739	0	0	0
<b>Total Revenue</b>	<b>\$9,590,325</b>	<b>\$9,231,337</b>	<b>(\$358,988)</b>	<b>\$9,803,531</b>	<b>\$9,803,531</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$16,850,914</b>	<b>\$16,491,926</b>	<b>(\$358,988)</b>	<b>\$12,263,845</b>	<b>\$15,404,949</b>	<b>\$3,141,104</b>
<b>Expenditures:</b>						
Personnel Services	\$6,043,030	\$5,160,266	(\$882,764)	\$6,166,288	\$6,166,288	\$0
Operating Expenses	3,498,874	2,477,777	(1,021,097)	3,110,610	3,216,479	105,869
Capital Equipment	12,000	11,271	(729)	6,000	6,000	0
Capital Projects	4,836,696	3,241,194	(1,595,502)	302,000	1,897,502	1,595,502
<b>Total Expenditures</b>	<b>\$14,390,600</b>	<b>\$10,890,508</b>	<b>(\$3,500,092)</b>	<b>\$9,584,898</b>	<b>\$11,286,269</b>	<b>\$1,701,371</b>
<b>Total Disbursements</b>	<b>\$14,390,600</b>	<b>\$10,890,508</b>	<b>(\$3,500,092)</b>	<b>\$9,584,898</b>	<b>\$11,286,269</b>	<b>\$1,701,371</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$2,460,314</b>	<b>\$5,601,418</b>	<b>\$3,141,104</b>	<b>\$2,678,947</b>	<b>\$4,118,680</b>	<b>\$1,439,733</b>
Maintenance Reserve	\$1,150,839	\$1,107,760	(\$43,079)	\$1,176,424	\$1,176,424	\$0
Feasibility Study Reserve	191,806	184,627	(7,179)	196,071	196,071	0
Capital Project Reserve	1,117,669	3,500,000	2,382,331	1,306,452	2,746,185	1,439,733
Economic and Program Reserve	0	809,031	809,031	0	0	0
<b>Tax Rate per \$100 of Assessed Value</b>	<b>\$0.047</b>	<b>\$0.047</b>	<b>\$0.000</b>	<b>\$0.047</b>	<b>\$0.047</b>	<b>\$0.000</b>

<sup>1</sup> The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$3,500,000 beginning in FY 2021.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
RCC - CenterStage Theatre Enhancements (CC-000008)	\$606,522	\$42,191.68	\$150,000.00	\$239,249	\$0	\$239,249
RCC - Facility Enhancements (CC-000002)	1,699,163	0.00	80,000.00	96,509	0	96,509
RCC - Natatorium Projects (CC-000009)	6,839,246	3,199,002.41	0.00	1,176,666	0	1,176,666
Reston Community Center Improvements (CC-000001)	2,258,269	0.00	72,000.00	385,077	0	385,077
<b>Total</b>	<b>\$11,403,200</b>	<b>\$3,241,194.09</b>	<b>\$302,000.00</b>	<b>\$1,897,502</b>	<b>\$0</b>	<b>\$1,897,502</b>