

Fund 40060: McLean Community Center

FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,386,675	\$5,386,675	\$0	\$4,638,770	\$6,059,796	\$1,421,026
Revenue:						
Taxes	\$4,798,192	\$4,855,237	\$57,045	\$4,894,469	\$4,894,469	\$0
Interest	40,000	80,762	40,762	70,000	70,000	0
Rental Income	82,460	62,947	(19,513)	83,460	83,460	0
Instructional Fees	500,000	301,391	(198,609)	450,000	450,000	0
Performing Arts	138,420	133,204	(5,216)	151,400	151,400	0
Special Events	134,200	10,375	(123,825)	74,600	74,600	0
Gift Donations	25,000	25,000	0	0	0	0
Youth Programs	135,117	111,157	(23,960)	115,300	115,300	0
Teen Center Income	190,000	147,703	(42,297)	195,000	195,000	0
Visual Arts	145,000	130,795	(14,205)	145,000	145,000	0
Miscellaneous Income	10,105	461,678	451,573	10,055	10,055	0
Total Revenue	\$6,198,494	\$6,320,249	\$121,755	\$6,189,284	\$6,189,284	\$0
Total Available	\$11,585,169	\$11,706,924	\$121,755	\$10,828,054	\$12,249,080	\$1,421,026
Expenditures:						
Personnel Services	\$3,724,704	\$3,352,289	(\$372,415)	\$3,731,406	\$3,731,406	\$0
Operating Expenses	2,466,966	1,728,813	(738,153)	2,349,677	2,400,393	50,716
Capital Projects	754,729	566,026	(188,703)	0	305,703	305,703
Total Expenditures	\$6,946,399	\$5,647,128	(\$1,299,271)	\$6,081,083	\$6,437,502	\$356,419
Total Disbursements	\$6,946,399	\$5,647,128	(\$1,299,271)	\$6,081,083	\$6,437,502	\$356,419
Ending Balance¹	\$4,638,770	\$6,059,796	\$1,421,026	\$4,746,971	\$5,811,578	\$1,064,607
Equipment Replacement Reserve ²	\$123,970	\$126,409	\$2,439	\$123,786	\$123,786	\$0
Capital Project Reserve ³	3,989,800	5,408,387	1,418,587	4,098,185	5,162,792	1,064,607
Operating Contingency Reserve ⁴	525,000	525,000	0	525,000	525,000	0
Tax Rate per \$100 of Assessed Value	\$0.023	\$0.023	\$0.000	\$0.023	\$0.023	\$0.000

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases at 2 percent of total revenue.

³ The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

⁴ The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream. The amount was increased to \$525,000 as part of the *FY 2016 Carryover Review*.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
McLean Community Center Improvements (CC-000006)	\$5,224,804	\$142,443.00	\$0.00	\$319,183	\$117,000	\$436,183
McLean Community Center Renovation (CC-000015)	7,397,374	394,103.42	0.00	(376,000)	0	(376,000)
Old Firehouse Improvements (CC-000018)	275,000	29,480.00	0.00	245,520	0	245,520
Total	\$12,897,178	\$566,026.42	\$0.00	\$188,703	\$117,000	\$305,703