

Fund 40130: Leaf Collection

FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,632,642	\$5,632,642	\$0	\$4,899,753	\$5,161,228	\$261,475
Revenue:						
Interest on Investments	\$67,304	\$67,591	\$287	\$67,304	\$67,304	\$0
Sale of Equipment	40,000	4,493	(35,507)	1,000	1,000	0
Leaf Collection Levy/Fee	2,086,250	2,103,104	16,854	2,122,947	2,122,947	0
Total Revenue	\$2,193,554	\$2,175,188	(\$18,366)	\$2,191,251	\$2,191,251	\$0
Total Available	\$7,826,196	\$7,807,830	(\$18,366)	\$7,091,004	\$7,352,479	\$261,475
Expenditures:						
Personnel Services	\$482,703	\$395,291	(\$87,412)	\$532,703	\$532,703	\$0
Operating Expenses	2,019,943	1,842,807	(177,136)	1,769,328	1,784,493	15,165
Capital Equipment	369,797	354,504	(15,293)	70,000	82,986	12,986
Total Expenditures	\$2,872,443	\$2,592,602	(\$279,841)	\$2,372,031	\$2,400,182	\$28,151
Transfers Out:						
General Fund (10001) ¹	\$54,000	\$54,000	\$0	\$54,000	\$54,000	\$0
Total Transfers Out	\$54,000	\$54,000	\$0	\$54,000	\$54,000	\$0
Total Disbursements	\$2,926,443	\$2,646,602	(\$279,841)	\$2,426,031	\$2,454,182	\$28,151
Ending Balance	\$4,899,753	\$5,161,228	\$261,475	\$4,664,973	\$4,898,297	\$233,324
Operating Reserve ²	\$887,863	\$929,021	\$41,158	\$932,995	\$979,659	\$46,664
Capital Equipment Reserve ³	842,746	877,408	34,662	932,994	979,660	46,666
Rate Stabilization Reserve ⁴	3,169,144	3,354,799	185,655	2,798,984	2,938,978	139,994
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.012	\$0.012	\$0.000	\$0.012	\$0.012	\$0.000

¹ Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

⁴ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.