

Fund 40180: Tysons Service District

FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$34,840,508	\$34,840,508	\$0	\$20,489,001	\$40,603,321	\$20,114,320
Revenue:						
Real Estate Taxes-Current ¹	\$8,395,515	\$8,334,097	(\$61,418)	\$8,999,317	\$8,999,317	\$0
Interest on Investments	0	438,340	438,340	0	0	0
Total Revenue	\$8,395,515	\$8,772,437	\$376,922	\$8,999,317	\$8,999,317	\$0
Total Available	\$43,236,023	\$43,612,945	\$376,922	\$29,488,318	\$49,602,638	\$20,114,320
Expenditures:						
Capital Projects	\$22,747,022	\$3,009,624	(\$19,737,398)	\$0	\$19,737,398	\$19,737,398
Total Expenditures	\$22,747,022	\$3,009,624	(\$19,737,398)	\$0	\$19,737,398	\$19,737,398
Total Disbursements	\$22,747,022	\$3,009,624	(\$19,737,398)	\$0	\$19,737,398	\$19,737,398
Ending Balance²	\$20,489,001	\$40,603,321	\$20,114,320	\$29,488,318	\$29,865,240	\$376,922
Pay-As-You-Go (PAYGO) Funding ³	\$20,489,001	\$40,603,321	\$20,114,320	\$29,488,318	\$29,865,240	\$376,922
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax rate per \$100 of Assessed Value	\$0.05	\$0.05	\$0.00	\$0.05	\$0.05	\$0.00

¹ FY 2021 estimate based on January 1, 2020 assessed values at an adopted tax rate of \$0.05 per \$100 of assessed value.

² The ending balance will be accumulating in anticipation of the sale of bonds and equity contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons. The available Pay-As-You-Go (PAYGO) funding will continue to accrue as projects move from design to construction and can span several years until substantial completion. PAYGO funding will also reduce the need for long term district bond financing.

³ Current funds available for ongoing project needs in the service district.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
Greensboro Ramp - DTR (2G40-173-000)	\$1,000,000	\$0.00	\$0.00	\$1,000,000	\$0	\$1,000,000
Rt 123 Widening (Old Courthouse to Rt 7) (2G40-117-000)	2,250,000	0.00	0.00	2,250,000	0	2,250,000
Rt 123 Widening (Rt 7 to I-495) (2G40-116-000)	2,000,000	0.00	0.00	2,000,000	0	2,000,000
Rt 7 Widening (I-495 to I-66) (2G40-150-000)	3,500,000	9,624.45	0.00	3,452,868	0	3,452,868
Rt 7 Widening (Reston Ave - DTR) (2G40-159-000)	8,834,530	0.00	0.00	8,834,530	0	8,834,530
Rt 7 Widening (Rt 123 to I-495) (2G40-118-000)	2,200,000	0.00	0.00	2,200,000	0	2,200,000
Tysons/Old Meadow Rd Bike/Pedestrian Improvements (2G40-149-000)	4,612,586	3,000,000.00	0.00	0	0	0
Total	\$24,397,116	\$3,009,624.45	\$0.00	\$19,737,398	\$0	\$19,737,398