

Fund 60000: County Insurance

FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$94,553,198	\$94,553,198	\$0	\$79,901,767	\$94,207,211	\$14,305,444
Revenue:						
Interest	\$1,750,000	\$1,189,241	(\$560,759)	\$1,750,000	\$1,750,000	\$0
Workers' Compensation	515,000	510,997	(4,003)	515,000	515,000	0
Other Insurance	105,859	93,834	(12,025)	105,859	105,859	0
Total Revenue	\$2,370,859	\$1,794,072	(\$576,787)	\$2,370,859	\$2,370,859	\$0
Transfers In:						
General Fund (10001)	\$21,728,320	\$21,728,320	\$0	\$24,291,320	\$24,291,320	\$0
Total Transfers In	\$21,728,320	\$21,728,320	\$0	\$24,291,320	\$24,291,320	\$0
Total Available	\$118,652,377	\$118,075,590	(\$576,787)	\$106,563,946	\$120,869,390	\$14,305,444
Expenditures:						
Administration	\$2,081,302	\$1,705,460	(\$375,842)	\$2,081,302	\$2,081,302	\$0
Workers' Compensation	15,499,639	15,089,158	(410,481)	16,310,871	16,310,871	0
Self Insurance Losses	4,176,000	2,390,865	(1,785,135)	4,640,350	4,640,350	0
Tax Litigation Expenses	10,900,000	0	(10,900,000)	0	11,100,000	11,100,000
Commercial Insurance Premium	5,775,000	4,538,403	(1,236,597)	5,129,710	5,129,710	0
Automated External Defibrillator	318,669	144,493	(174,176)	318,669	318,669	0
Total Expenditures	\$38,750,610	\$23,868,379	(\$14,882,231)	\$28,480,902	\$39,580,902	\$11,100,000
Expense for Net Change in Accrued Liability	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$38,750,610	\$23,868,379	(\$14,882,231)	\$28,480,902	\$39,580,902	\$11,100,000
Ending Balance¹	\$79,901,767	\$94,207,211	\$14,305,444	\$78,083,044	\$81,288,488	\$3,205,444
Restricted Reserves:						
Accrued Liability	\$61,598,000	\$61,598,000	\$0	\$61,598,000	\$61,598,000	\$0
Litigation Reserve	3,080,761	13,980,761	10,900,000	3,080,761	2,880,761	(200,000)
Reserve for Catastrophic Occurrences	15,223,006	18,628,450	3,405,444	13,404,283	16,809,727	3,405,444

¹ Fluctuations in the Ending Balance are primarily the result of variations in tax litigation expenses.