

Fund 60040: Health Benefits

FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$73,402,478	\$73,402,478	\$0	\$29,375,751	\$78,893,342	\$49,517,591
Revenue:						
Employer Share of Premiums-County Payroll	\$116,489,770	\$104,790,273	(\$11,699,497)	\$110,935,013	\$110,935,013	\$0
Employee Share of Premiums-County Payroll	36,187,579	35,884,416	(303,163)	37,709,537	37,709,537	0
Retiree Premiums	38,166,768	37,035,109	(1,131,659)	37,925,555	37,925,555	0
Interest Income	1,118,817	1,051,300	(67,517)	1,205,517	1,205,517	0
Administrative Service Charge/COBRA Premiums	644,603	620,443	(24,160)	614,159	614,159	0
Employee Fitness Center Revenue	61,770	43,929	(17,841)	60,570	60,570	0
Total Revenue	\$192,669,307	\$179,425,470	(\$13,243,837)	\$188,450,351	\$188,450,351	\$0
Total Available	\$266,071,785	\$252,827,948	(\$13,243,837)	\$217,826,102	\$267,343,693	\$49,517,591
Expenditures:						
Benefits Paid	\$183,249,978	\$167,282,829	(\$15,967,149)	\$176,996,823	\$176,996,823	\$0
Administrative Expenses	5,906,489	6,014,810	108,321	5,379,217	5,379,217	0
Premium Stabilization Reserve ¹	46,083,305	0	(46,083,305)	0	54,242,570	54,242,570
Incurred but not Reported Claims (IBNR)	660,207	0	(660,207)	424,614	424,614	0
Patient Protection and Affordable Care Act Fees ²	45,363	43,941	(1,422)	0	0	0
LiveWell Program	750,692	593,026	(157,666)	742,000	742,000	0
Total Expenditures	\$236,696,034	\$173,934,606	(\$62,761,428)	\$183,542,654	\$237,785,224	\$54,242,570
Total Disbursements	\$236,696,034	\$173,934,606	(\$62,761,428)	\$183,542,654	\$237,785,224	\$54,242,570
Ending Balance:³						
Fund Equity	\$42,346,958	\$91,204,342	\$48,857,384	\$47,679,269	\$42,294,083	(\$5,385,186)
IBNR	12,971,207	12,311,000	(660,207)	13,395,821	12,735,614	(660,207)
Ending Balance⁴	\$29,375,751	\$78,893,342	\$49,517,591	\$34,283,448	\$29,558,469	(\$4,724,979)
Premium Stabilization Reserve ¹	\$0	\$50,957,110	\$50,957,110	\$4,724,979	\$0	(\$4,724,979)
Unreserved Ending Balance	\$29,375,751	\$27,936,232	(\$1,439,519)	\$29,558,469	\$29,558,469	\$0
Percent of Claims	16.0%	16.7%	0.7%	16.7%	16.7%	0.0%

¹ Fluctuations in the Premium Stabilization Reserve are the result of reconciliations of budget to actual experience and the timing of budget adjustments. Any balances in the reserve resulting from actual experience are re-appropriated at the next budgetary quarterly review.

² Fees under the Patient Protection and Affordable Care Act include the Patient-Centered Outcomes Research Trust Fund Fee and the Transitional Reinsurance Program fee. The Transitional Reinsurance Program ended in FY 2018 and the Patient-Centered Outcomes Research Trust Fund Fee is anticipated to end in FY 2020.

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³ The Fund 60040 ending balance does not include funding set aside in reserve for IBNR expenses. To account for all funds associated with the County's self-insured plans, the Fund Equity amount is provided, which includes the Fund 60040 ending balance as well as the IBNR reserve.

⁴ Fluctuations in the ending balance are due primarily to the appropriation of the Premium Stabilization Reserve and changes in claims expenditures.