

Fund 81500: Housing Grants and Projects

FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,442,060	\$2,442,060	\$0	\$2,472,488	\$3,297,038	\$824,550
Revenue:						
Family Self Sufficiency (FSS) Grant	\$199,098	\$127,101	(\$71,997)	\$0	\$71,997	\$71,997
VHDA COVID-19 Grant ¹	75,000	75,000	0	0	0	0
State Rental Assistance Program (SRAP)	2,134,218	2,133,528	(690)	1,892,352	2,134,218	241,866
Interest ²	30,428	32,694	2,266	27,369	27,369	0
Total Revenue	\$2,438,744	\$2,368,323	(\$70,421)	\$1,919,721	\$2,233,584	\$313,863
Total Available	\$4,880,804	\$4,810,383	(\$70,421)	\$4,392,209	\$5,530,622	\$1,138,413
Expenditures:						
FSS Grant	\$199,098	\$127,101	(\$71,997)	\$0	\$71,997	\$71,997
VHDA COVID-19 Grant ¹	75,000	0	(75,000)	0	75,000	75,000
SRAP	2,134,218	1,386,244	(747,974)	1,892,352	2,134,218	241,866
Total Expenditures	\$2,408,316	\$1,513,345	(\$894,971)	\$1,892,352	\$2,281,215	\$388,863
Total Disbursements	\$2,408,316	\$1,513,345	(\$894,971)	\$1,892,352	\$2,281,215	\$388,863
Ending Balance³	\$2,472,488	\$3,297,038	\$824,550	\$2,499,857	\$3,249,407	\$749,550

¹ Virginia Housing Development Authority (VHDA) provided one-time funding of \$75,000 to support additional costs associated with COVID-19.

² Interest earned in Fund 81500 is solely attributable to SRAP balances.

³ The ending balance is a result of unspent SRAP funding and is restricted for that program.