

# Fund 81510: Housing Choice Voucher Program

## FUND STATEMENT

Category	FY 2020 Estimate	FY 2020 Actual	Increase (Decrease) (Col. 2-1)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$9,136,096</b>	<b>\$9,136,096</b>	<b>\$0</b>	<b>\$10,594,469</b>	<b>\$4,437,483</b>	<b>(\$6,156,986)</b>
<b>Revenue:</b>						
Annual Contributions	\$68,189,818	\$59,783,486	(\$8,406,332)	\$66,588,343	\$73,264,097	\$6,675,754
Investment Income	9,171	24,565	15,394	9,508	9,508	0
Portability Program	3,432,928	3,377,654	(55,274)	5,270,351	3,234,751	(2,035,600)
CARES Act	0	1,076,686	1,076,686	0	0	0
Miscellaneous Revenue	89,482	43,865	(45,617)	89,145	89,145	0
<b>Total Revenue</b>	<b>\$71,721,399</b>	<b>\$64,306,256</b>	<b>(\$7,415,143)</b>	<b>\$71,957,347</b>	<b>\$76,597,501</b>	<b>\$4,640,154</b>
<b>Total Available</b>	<b>\$80,857,495</b>	<b>\$73,442,352</b>	<b>(\$7,415,143)</b>	<b>\$82,551,816</b>	<b>\$81,034,984</b>	<b>(\$1,516,832)</b>
<b>Expenditures:</b>						
Housing Assistance Payments	\$62,944,327	\$63,471,725	\$527,398	\$65,019,983	\$69,421,535	\$4,401,552
Ongoing Administrative Expenses	7,318,699	4,710,458	(2,608,241)	6,487,635	7,113,578	625,943
CARES Act	0	822,686	822,686	0	254,337	254,337
<b>Total Expenditures</b>	<b>\$70,263,026</b>	<b>\$69,004,869</b>	<b>(\$1,258,157)</b>	<b>\$71,507,618</b>	<b>\$76,789,450</b>	<b>\$5,281,832</b>
<b>Total Disbursements</b>	<b>\$70,263,026</b>	<b>\$69,004,869</b>	<b>(\$1,258,157)</b>	<b>\$71,507,618</b>	<b>\$76,789,450</b>	<b>\$5,281,832</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$10,594,469</b>	<b>\$4,437,483</b>	<b>(\$6,156,986)</b>	<b>\$11,044,198</b>	<b>\$4,245,534</b>	<b>(\$6,798,664)</b>
HCV Program Reserve <sup>2</sup>	\$10,594,469	\$4,437,483	(\$6,156,986)	\$11,044,198	\$4,245,534	(\$6,798,664)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

<sup>2</sup> The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.