

FY 2020 CARRYOVER FUND STATEMENT  
FUND 10001, GENERAL FUND

	FY 2020 Estimate	FY 2020 Actual	Increase/ (Decrease)	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	Encumbered Carryover	Unencumbered Carryover	Additional Recommended Adjustments	FY 2021 Revised Budget Plan	Increase/ (Decrease) Over Revised
<b>Beginning Balance</b>	\$268,482,803	\$268,482,803	\$0	\$184,890,694	\$184,890,694	\$0	\$0	\$0	\$445,968,104	\$261,077,410
<b>Revenue</b>										
Real Property Taxes	\$2,894,699,521	\$2,897,709,214	\$3,009,693	\$3,002,075,466	\$3,002,075,466	\$0	\$0	(\$2,671,629)	\$2,999,403,837	(\$2,671,629)
Personal Property Taxes <sup>1</sup>	437,499,482	441,316,970	3,817,488	428,024,388	428,024,388	0	0	(8,094,821)	419,929,567	(8,094,821)
General Other Local Taxes	544,268,928	534,439,180	(9,829,748)	489,100,905	489,100,905	0	0	0	489,100,905	0
Permit, Fees & Regulatory Licenses	55,556,374	54,002,649	(1,553,725)	49,642,908	49,642,908	0	0	0	49,642,908	0
Fines & Forfeitures	11,795,664	10,001,169	(1,794,495)	11,795,664	11,795,664	0	0	0	11,795,664	0
Revenue from Use of Money and Property	60,896,621	66,154,313	5,257,692	24,257,799	24,257,799	0	0	0	24,257,799	0
Charges for Services	86,396,338	70,939,827	(15,456,511)	83,119,246	83,119,246	0	0	0	83,119,246	0
Revenue from the Commonwealth <sup>1</sup>	313,212,922	310,523,023	(2,689,899)	312,712,922	312,712,922	0	0	250,649	312,963,571	250,649
Revenue from the Federal Government	240,807,610	245,665,343	4,857,733	40,235,797	40,235,797	0	0	643,450	40,879,247	643,450
Recovered Costs/Other Revenue	15,745,731	15,426,307	(319,424)	16,234,444	16,234,444	0	0	0	16,234,444	0
<b>Total Revenue</b>	<b>\$4,660,879,191</b>	<b>\$4,646,177,995</b>	<b>(\$14,701,196)</b>	<b>\$4,457,199,539</b>	<b>\$4,457,199,539</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$9,872,351)</b>	<b>\$4,447,327,188</b>	<b>(\$9,872,351)</b>
<b>Transfers In</b>										
Fund 40030 Cable Communications	\$2,785,414	\$2,785,414	\$0	\$2,411,781	\$2,411,781	\$0	\$0	\$0	\$2,411,781	\$0
Fund 40080 Integrated Pest Management	141,000	141,000	0	141,000	141,000	0	0	0	141,000	0
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	1,125,000	1,125,000	0	0	0	1,125,000	0
Fund 40130 Leaf Collection	54,000	54,000	0	54,000	54,000	0	0	0	54,000	0
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	0	494,000	494,000	0	0	0	494,000	0
Fund 40150 Refuse Disposal	626,000	626,000	0	626,000	626,000	0	0	0	626,000	0
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	186,000	186,000	0	0	0	186,000	0
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	2,850,000	2,850,000	0	0	0	2,850,000	0
Fund 80000 Park Revenue	820,000	820,000	0	820,000	820,000	0	0	0	820,000	0
<b>Total Transfers In</b>	<b>\$9,081,414</b>	<b>\$9,081,414</b>	<b>\$0</b>	<b>\$8,707,781</b>	<b>\$8,707,781</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,707,781</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$4,938,443,408</b>	<b>\$4,923,742,212</b>	<b>(\$14,701,196)</b>	<b>\$4,650,798,014</b>	<b>\$4,650,798,014</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$9,872,351)</b>	<b>\$4,902,003,073</b>	<b>\$251,205,059</b>
<b>Direct Expenditures</b>										
Personnel Services	\$899,505,849	\$871,843,228	(\$27,662,621)	\$907,917,682	\$907,917,682	\$0	\$0	\$2,122,301	\$910,039,983	\$2,122,301
Operating Expenses	626,236,804	384,634,546	(241,602,258)	355,528,865	355,528,865	29,965,235	0	163,185,047	548,679,147	193,150,282
Recovered Costs	(37,492,126)	(33,946,503)	3,545,623	(34,995,105)	(34,995,105)	0	0	0	(34,995,105)	0
Capital Equipment	5,856,930	3,743,134	(2,113,796)	200,000	200,000	1,288,759	0	60,000	1,548,759	1,348,759
Fringe Benefits	399,747,891	391,802,337	(7,945,554)	399,978,711	399,978,711	7,477	0	827,203	400,813,391	834,680
<b>Total Direct Expenditures</b>	<b>\$1,893,855,348</b>	<b>\$1,618,076,742</b>	<b>(\$275,778,606)</b>	<b>\$1,628,630,153</b>	<b>\$1,628,630,153</b>	<b>\$31,261,471</b>	<b>\$0</b>	<b>\$166,194,551</b>	<b>\$1,826,086,175</b>	<b>\$197,456,022</b>
<b>Transfers Out</b>										
Fund S10000 School Operating	\$2,136,016,697	\$2,136,016,697	\$0	\$2,143,322,211	\$2,143,322,211	\$0	\$0	\$0	\$2,143,322,211	\$0
Fund S31000 School Construction	13,100,000	13,100,000	0	13,100,000	13,100,000	0	0	0	13,100,000	0
Fund 10010 Revenue Stabilization <sup>2,3</sup>	3,662,158	3,662,158	0	0	0	0	0	4,224,448	4,224,448	4,224,448
Fund 10015 Economic Opportunity Reserve <sup>2,4</sup>	34,215,003	34,215,003	0	8,263,008	8,263,008	0	0	5,840,970	14,103,978	5,840,970
Fund 10020 Community Funding Pool	11,828,596	11,828,596	0	12,283,724	12,283,724	0	0	0	12,283,724	0
Fund 10030 Contributory Fund	14,618,937	14,618,937	0	14,506,749	14,506,749	0	0	625,000	15,131,749	625,000
Fund 10040 Information Technology	4,190,000	4,190,000	0	0	0	0	0	10,000,000	10,000,000	10,000,000
Fund 20000 County Debt Service	131,759,616	131,759,616	0	131,040,472	131,040,472	0	0	0	131,040,472	0
Fund 20001 School Debt Service	197,982,182	197,982,182	0	198,182,333	198,182,333	0	0	0	198,182,333	0
Fund 30000 Metro Operations and Construction	43,950,424	43,950,424	0	43,950,424	43,950,424	0	0	0	43,950,424	0
Fund 30010 General Construction and Contributions	24,246,720	24,246,720	0	16,456,430	16,456,430	0	0	5,602,759	22,059,189	5,602,759
Fund 30015 Environmental and Energy Program	0	0	0	916,615	916,615	0	0	7,050,000	7,966,615	7,050,000
Fund 30020 Infrastructure Replacement and Upgrades	11,251,187	11,251,187	0	0	0	0	0	12,315,375	12,315,375	12,315,375

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<b>Transfers Out (Cont.)</b>										
Fund 30030 Library Construction	1,530,000	1,530,000	0	0	0	0	0	0	0	0
Fund 30060 Pedestrian Walkway Improvements	1,791,125	1,791,125	0	700,000	700,000	0	0	2,318,555	3,018,555	2,318,555
Fund 30070 Public Safety Construction	300,000	300,000	0	0	0	0	0	0	0	0
Fund 40000 County Transit Systems	40,633,472	40,633,472	0	40,633,472	40,633,472	0	0	0	40,633,472	0
Fund 40040 Fairfax-Falls Church Community Services Board	146,575,985	146,575,985	0	147,554,569	147,554,569	0	0	0	147,554,569	0
Fund 40045 Early Childhood Birth to 5	0	0	0	32,564,400	32,564,400	0	0	0	32,564,400	0
Fund 40330 Elderly Housing Programs	1,885,995	1,885,995	0	1,885,995	1,885,995	0	0	0	1,885,995	0
Fund 50000 Federal/State Grants	4,432,654	4,432,654	0	4,432,654	4,432,654	0	0	0	4,432,654	0
Fund 60000 County Insurance	21,728,320	21,728,320	0	24,291,320	24,291,320	0	0	0	24,291,320	0
Fund 60020 Document Services Division	3,941,831	3,941,831	0	3,941,831	3,941,831	0	0	0	3,941,831	0
Fund 60030 Technology Infrastructure Services	4,824,696	4,824,696	0	0	0	0	0	0	0	0
Fund 73030 OPEB Trust	4,490,000	4,490,000	0	4,490,000	4,490,000	0	0	0	4,490,000	0
Fund 80000 Park Revenue and Operating Fund	0	0	0	0	0	0	0	1,706,529	1,706,529	1,706,529
Fund 83000 Alcohol Safety Action Program	741,768	741,768	0	774,807	774,807	0	0	150,000	924,807	150,000
<b>Total Transfers Out</b>	<b>\$2,859,697,366</b>	<b>\$2,859,697,366</b>	<b>\$0</b>	<b>\$2,843,291,014</b>	<b>\$2,843,291,014</b>	<b>\$0</b>	<b>\$0</b>	<b>\$49,833,636</b>	<b>\$2,893,124,650</b>	<b>\$49,833,636</b>
<b>Total Disbursements</b>	<b>\$4,753,552,714</b>	<b>\$4,477,774,108</b>	<b>(\$275,778,606)</b>	<b>\$4,471,921,167</b>	<b>\$4,471,921,167</b>	<b>\$31,261,471</b>	<b>\$0</b>	<b>\$216,028,187</b>	<b>\$4,719,210,825</b>	<b>\$247,289,658</b>
<b>Total Ending Balance</b>	<b>\$184,890,694</b>	<b>\$445,968,104</b>	<b>\$261,077,410</b>	<b>\$178,876,847</b>	<b>\$178,876,847</b>	<b>(\$31,261,471)</b>	<b>\$0</b>	<b>(\$225,900,538)</b>	<b>\$182,792,248</b>	<b>\$3,915,401</b>
Less:										
Managed Reserve <sup>2,5</sup>	\$184,890,694	\$184,890,694	\$0	\$178,876,847	\$178,876,847	\$0	\$0	\$3,915,401	\$182,792,248	\$3,915,401
CARES Coronavirus Relief Fund Balance <sup>6</sup>	0	144,790,534	0	0	0	0	0	0	0	0
<b>Total Available</b>	<b>\$0</b>	<b>\$116,286,876</b>	<b>\$261,077,410</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$31,261,471)</b>	<b>\$0</b>	<b>(\$229,815,939)</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>2</sup> Consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015, the County has a target reserve level of 10 percent of General Fund disbursements. Of the 10 percent target, 5 percent is allocated to Fund 10010, Revenue Stabilization, 4 percent is allocated to the Managed Reserve in the General Fund, and the remaining 1 percent is allocated to the new Economic Opportunity Reserve.

<sup>3</sup> Target funding for the Revenue Stabilization Fund is 5 percent of total General Fund disbursements. As part of the *FY 2020 Carryover Review*, \$4.22 million is transferred to the Revenue Stabilization Fund. As a result of this adjustment, the FY 2021 projected balance in the Revenue Stabilization Fund is \$228.49 million, or 5.0 percent of total General Fund disbursements excluding those disbursements related to the CARES Coronavirus Relief Fund.

<sup>4</sup> Target funding for the Economic Opportunity Reserve is 1 percent of total General Fund disbursements. As part of the *FY 2020 Carryover Review*, \$5.84 million is transferred to the Economic Opportunity Reserve. As a result of this adjustment and the \$8.26 million transfer included in the *FY 2021 Adopted Budget Plan*, the FY 2021 projected balance in the Economic Opportunity Reserve is \$45.70 million, or 1.0 percent of total General Fund disbursements excluding those disbursements related to the CARES Coronavirus Relief Fund.

<sup>5</sup> Target funding for the Managed Reserve is 4 percent of total General Fund disbursements. The FY 2021 projected balance in the Managed Reserve is \$182.79 million, or 4.0 percent of total General Fund disbursements excluding those disbursements related to the CARES Coronavirus Relief Fund.

<sup>6</sup> During FY 2020, revenue in the amount of \$200,235,485 was received from the Coronavirus Aid, Relief, and Economic Security (CARES) Act Coronavirus Relief Fund. This amount was reflected as an increase to revenues and expenditures as part of the *FY 2020 Third Quarter Review*. As part of the *FY 2020 Carryover Review*, the remaining balance of \$144,790,534 is reappropriated in FY 2021 and will continue to be used to cover expenses related to the County's response to the pandemic.