

# Fund 10010: Revenue Stabilization

## FUND STATEMENT

| Category                          | FY 2019 Actual | FY 2020 Adopted Budget Plan | FY 2020 Revised Budget Plan | FY 2020 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|-----------------------------------|----------------|-----------------------------|-----------------------------|--------------------------------|--------------------------------|
| <b>Beginning Balance</b>          | \$206,722,399  | \$220,603,704               | \$220,603,704               | \$220,603,704                  | \$0                            |
| <b>Revenue:</b>                   |                |                             |                             |                                |                                |
| Interest Earnings <sup>1</sup>    | \$3,400,000    | \$3,400,000                 | \$3,400,000                 | \$3,400,000                    | \$0                            |
| <b>Total Revenue</b>              | \$3,400,000    | \$3,400,000                 | \$3,400,000                 | \$3,400,000                    | \$0                            |
| <b>Transfers In:</b>              |                |                             |                             |                                |                                |
| General Fund (10001)              | \$10,481,305   | \$0                         | \$3,369,035                 | \$3,662,158                    | \$293,123                      |
| <b>Total Transfers In</b>         | \$10,481,305   | \$0                         | \$3,369,035                 | \$3,662,158                    | \$293,123                      |
| <b>Total Available</b>            | \$220,603,704  | \$224,003,704               | \$227,372,739               | \$227,665,862                  | \$293,123                      |
| <b>Transfers Out:</b>             |                |                             |                             |                                |                                |
| General Fund (10001)              | \$0            | \$0                         | \$0                         | \$0                            | \$0                            |
| <b>Total Transfers Out</b>        | \$0            | \$0                         | \$0                         | \$0                            | \$0                            |
| <b>Total Disbursements</b>        | \$0            | \$0                         | \$0                         | \$0                            | \$0                            |
| <b>Ending Balance<sup>2</sup></b> | \$220,603,704  | \$224,003,704               | \$227,372,739               | \$227,665,862                  | \$293,123                      |

<sup>1</sup> It is anticipated that this fund will retain interest earnings in FY 2020 and FY 2021 to maintain the reserve at its new target level of 5.0 percent of General Fund disbursements.

<sup>2</sup> Fluctuations in the Ending Balance are due to the accumulation of balances in this fund to increase the reserve to its new target level of 5.0 percent of General Fund disbursements. The FY 2020 projected balance of \$227,665,862 is 5.00 percent of the FY 2020 Revised General Fund Disbursement level.