

Fund 30030: Library Construction

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,532,861	\$0	\$8,175,306	\$8,175,306	\$0
Revenue:					
Sale of Bonds ¹	\$0	\$0	\$11,664,000	\$11,664,000	\$0
Bond Premium	0	0	0	0	0
Total Revenue	\$0	\$0	\$11,664,000	\$11,664,000	\$0
Transfers In:					
General Fund (10001) ²	\$0	\$0	\$1,530,000	\$1,530,000	\$0
Total Transfers In	\$0	\$0	\$1,530,000	\$1,530,000	\$0
Total Available	\$9,532,861	\$0	\$21,369,306	\$21,369,306	\$0
Total Expenditures	\$1,357,555	\$0	\$21,369,306	\$21,369,306	\$0
Total Disbursements	\$1,357,555	\$0	\$21,369,306	\$21,369,306	\$0
Ending Balance³	\$8,175,306	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012, the voters approved a bond referendum in the amount of \$25 million to renovate four priority library facilities that include Pohick, Tysons Pimmit, Reston and John Marshall libraries. Including prior sales, a total of \$11.664 million remains in authorized but unissued bonds for this fund.

² Represents a Transfer In from the General Fund to enable the construction of the Lorton Library/Lorton Community Center complex to move forward concurrently.

³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Pre-Third Quarter Revised	FY 2020 Third Quarter Revised
Contingency-Bonds (5G25-057-000)		\$0.00	\$77,116.91	\$77,117
Feasibility Studies-Library Facilities (5G25-011-000)	477,998	124,105.84	11,918.99	11,919
John Marshall Community Library-2012 (LB-000008)	6,300,000	546,289.22	622,800.25	622,800
Kingstowne Community Library (LB-000012)	2,500,000	108,185.30	2,391,814.70	2,391,815
Lorton Community Library (LB-000013)	8,730,000	495,083.64	8,234,916.23	8,234,916
Pohick Regional Library-2012 (LB-000009)	4,810,835	15,574.75	0.00	0
Reston Regional Library-2012 (LB-000010)	10,000,000	4,280.61	9,977,641.39	9,977,641
Tysons Pimmit Regional Library-2012 (LB-000011)	5,410,000	64,035.39	53,097.96	53,098
Total	\$38,228,833	\$1,357,554.75	\$21,369,306.43	\$21,369,306