

Fund 30040: Contributed Roadway Improvements

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$30,388,814	\$0	\$41,629,549	\$41,629,549	\$0
Revenue:					
Fairfax Center Developer Contributions	\$577,934	\$0	\$0	\$0	\$0
Countywide Developer Contributions	230,670	192,152	192,152	192,152	0
Centreville Developer Contributions	0	0	0	0	0
Tysons-wide Developer Contributions	485,215	0	0	0	0
Tysons Grid of Streets Developer Contributions	10,072,029	0	0	0	0
Reston Funding Plan Developer Contributions	0	0	0	0	0
Tysons Corner Developer Contributions	361,596	0	0	0	0
Pooled Interest ¹	812,890	0	0	0	0
Total Revenue	\$12,540,334	\$192,152	\$192,152	\$192,152	\$0
Total Available	\$42,929,148	\$192,152	\$41,821,701	\$41,821,701	\$0
Total Expenditures	\$1,100,614	\$0	\$41,629,549	\$41,629,549	\$0
Transfers Out:					
Metro Operations and Construction (30000) ²	\$198,985	\$192,152	\$192,152	\$192,152	\$0
Total Transfers Out	\$198,985	\$192,152	\$192,152	\$192,152	\$0
Total Disbursements	\$1,299,599	\$192,152	\$41,821,701	\$41,821,701	\$0
Ending Balance^{3,4}	\$41,629,549	\$0	\$0	\$0	\$0

¹ Pooled interest is earned on annual contributions as well as accumulated fund balance.

² Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia-Springfield area.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ The \$41.63 million FY 2019 ending balance meets capital project requirements in FY 2020 and future years. Proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Pre-Third Quarter Revised	FY 2020 Third Quarter Revised
Centreville Developer Contributions (2G40-032-000)		\$0.00	\$826,322.03	\$826,322
Countywide Developer Contributions (2G40-034-000)		161,695.88	18,029,677.82	18,029,678
Fairfax Center Developer Contributions (2G40-031-000)		260,000.00	4,622,673.86	4,622,674
Reston Road Fund Developer Contributions (2G40-147-000)		0.00	183,920.00	183,920
Tysons Corner Developer Contributions (2G40-035-000)		557,777.37	5,837,154.63	5,837,155
Tysons Corner Grid Concept (2G40-038-000)		9,788.78	184,944.68	184,945
Tysons Grid of Streets Developer Contributions (2G40-057-000)		111,352.15	11,060,557.39	11,060,557
Tysons Metrorail Access Management (2G40-040-000)		0.00	384,298.09	384,298
Tysons-wide Developer Contributions (2G40-058-000)		0.00	500,000.00	500,000
Total	\$0	\$1,100,614.18	\$41,629,548.50	\$41,629,549