

Fund 30300: Affordable Housing Development and Investment

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$30,580,666	\$0	\$37,097,689	\$37,097,689	\$0
Revenue:					
Real Estate Tax Revenue	\$12,300,000	\$12,400,000	\$12,763,000	\$12,763,000	\$0
Miscellaneous	6,280,483	6,000,000	6,000,000	6,000,000	0
Total Revenue	\$18,580,483	\$18,400,000	\$18,763,000	\$18,763,000	\$0
Transfer In:					
General Fund (10001)	\$5,000,000	\$0	\$0	\$0	\$0
Total Transfers In	\$5,000,000	\$0	\$0	\$0	\$0
Total Available	\$54,161,149	\$18,400,000	\$55,860,689	\$55,860,689	\$0
Total Expenditures	\$17,063,460	\$18,400,000	\$55,860,689	\$55,860,689	\$0
Total Disbursements	\$17,063,460	\$18,400,000	\$55,860,689	\$55,860,689	\$0
Ending Balance¹	\$37,097,689	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Pre-Third Quarter Revised	FY 2020 Third Quarter Revised
Affordable/Workforce Housing (2H38-072-000)		\$484,583.05	\$2,298,302.92	\$2,298,303
Bridging Affordability Program (2H38-084-000)		2,184,319.97	5,762,823.67	5,762,824
Crescent Apartments Debt Service (2H38-075-000)		2,779,410.31	2,800,470.45	2,800,470
Crescent Rehabilitation (HF-000097)	600,000	(21,386.66)	999,987.66	599,988
Development of Housing at Rt. 50 & West Ox (HF-000055)	500,000	0.00	0.00	500,000
Housing Blueprint Project (2H38-180-000)		590,000.00	35,448,384.61	35,448,385
Little River Glen IV (HF-000116)	1,054,614	0.00	1,054,614.23	1,054,614
Mount Vernon Garden Apartments (HF-000083)	288,808	89,293.54	212,224.92	1,033
Murraygate Village Apt. Renovation (2H38-194-000)	7,935,706	3,848,633.98	807,961.18	1,207,961
Oakwood Senior Housing (HF-000084)	800,151	48,029.14	725,342.37	725,342
Wedgewood Debt Service (2H38-081-000)		5,753,275.02	5,750,577.14	5,461,769
Wedgewood Renovation (2H38-150-000)	4,674,026	1,307,301.22	0.00	0
Total	\$15,853,305	\$17,063,459.57	\$55,860,689.15	\$55,860,689