

Fund 40050: Reston Community Center

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,889,826	\$1,727,269	\$7,260,589	\$7,260,589	\$0
Revenue:					
Taxes	\$7,911,437	\$7,933,739	\$8,432,614	\$8,432,614	\$0
Interest	150,354	15,870	15,870	15,870	0
Vending	1,002	1,600	1,600	1,600	0
Aquatics	107,888	236,516	220,270	220,270	0
Leisure and Learning	359,634	430,896	397,040	397,040	0
Rental	205,023	171,875	173,000	173,000	0
Arts and Events	351,084	347,681	349,931	349,931	0
Miscellaneous	3,308	0	0	0	0
Total Revenue	\$9,089,730	\$9,138,177	\$9,590,325	\$9,590,325	\$0
Total Available	\$16,979,556	\$10,865,446	\$16,850,914	\$16,850,914	\$0
Expenditures:					
Personnel Services	\$5,081,550	\$5,924,777	\$6,043,030	\$6,043,030	\$0
Operating Expenses	2,373,821	3,039,803	3,498,874	3,498,874	0
Capital Equipment	10,590	0	12,000	12,000	0
Capital Projects	2,253,006	226,000	4,836,696	4,836,696	0
Total Expenditures	\$9,718,967	\$9,190,580	\$14,390,600	\$14,390,600	\$0
Total Disbursements	\$9,718,967	\$9,190,580	\$14,390,600	\$14,390,600	\$0
Ending Balance¹	\$7,260,589	\$1,674,866	\$2,460,314	\$2,460,314	\$0
Maintenance Reserve	\$1,090,768	\$1,096,581	\$1,150,839	\$1,150,839	\$0
Feasibility Study Reserve	181,795	182,764	191,807	191,807	0
Capital Project Reserve	3,000,000	395,521	1,117,669	1,117,669	0
Economic and Program Reserve	2,988,027	0	0	0	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$3,500,000 beginning in FY 2021.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Pre-Third Quarter Revised	FY 2020 Third Quarter Revised
RCC - CenterStage Theatre Enhancements (CC-000008)	\$456,522	\$181,262.36	\$131,440.57	\$131,441
RCC - Facility Enhancements (CC-000002)	1,619,163	39,490.78	16,509.22	16,509
RCC - Natatorium Projects (CC-000009)	6,839,246	2,023,657.32	4,375,668.90	4,375,669
Reston Community Center Improvements (CC-000001)	2,186,269	8,595.82	313,077.49	313,077
Total	\$11,101,200	\$2,253,006.28	\$4,836,696.18	\$4,836,696