

Fund 40130: Leaf Collection

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,334,653	\$5,355,603	\$5,632,642	\$5,632,642	\$0
Revenue:					
Interest on Investments	\$86,030	\$67,304	\$67,304	\$67,304	\$0
Sale of Equipment	0	40,000	40,000	40,000	0
Leaf Collection Levy/Fee	2,193,300	2,086,250	2,086,250	2,086,250	0
Total Revenue	\$2,279,330	\$2,193,554	\$2,193,554	\$2,193,554	\$0
Total Available	\$7,613,983	\$7,549,157	\$7,826,196	\$7,826,196	\$0
Expenditures:					
Personnel Services	\$492,443	\$532,703	\$532,703	\$532,703	\$0
Operating Expenses	1,488,898	1,762,014	1,769,328	1,969,943	200,615
Capital Equipment	0	260,000	369,797	369,797	0
Total Expenditures	\$1,981,341	\$2,554,717	\$2,671,828	\$2,872,443	\$200,615
Transfers Out:					
General Fund (10001) ¹	\$0	\$54,000	\$54,000	\$54,000	\$0
Total Transfers Out	\$0	\$54,000	\$54,000	\$54,000	\$0
Total Disbursements	\$1,981,341	\$2,608,717	\$2,725,828	\$2,926,443	\$200,615
Ending Balance	\$5,632,642	\$4,940,440	\$5,100,368	\$4,899,753	(\$200,615)
Operating Reserve ²	\$1,094,214	\$1,088,478	\$1,088,478	\$887,863	(\$200,615)
Capital Equipment Reserve ³	1,151,645	682,818	842,746	842,746	0
Rate Stabilization Reserve ⁴	3,386,783	3,169,144	3,169,144	3,169,144	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 of Assessed Value	\$0.013	\$0.012	\$0.012	\$0.012	\$0.000

¹ Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

⁴ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.