FUND	STA	TEME	NT
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Beginning Balance \$72,926,504 \$64,695,126 \$73,874,451 \$73,874,451 \$50 Revenue:	Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Interest on Investments \$992,534 \$600,000 \$600,000 \$600,000 \$00 Retuse Disposal Revenue 49,163,776 54,116,542 54,116,542 54,116,542 0 0 0 Other Revenue: 0 93,000 \$700,000 \$500,001,000 \$500,001,000 \$500,001,000 \$500,001,000 \$500,001,000,000 \$500,000,000 \$500,001,000,000 \$500,001,000,000 \$500,001,000,000 \$500,001,000,000 \$500,001,000,000 \$500,000,000,000,000 \$500,000,000,000,000 \$500,000,000,000,000						\$0
Refuse Disposal Revenue 49,163,776 54,116,542 54,116,542 54,116,542 0 0 Other Revenue: 0 97,000 \$700,000 \$700,000 \$00 \$00 White Goods \$1,021,977 \$700,000 \$700,000 \$700,000 \$00 <td< td=""><td>Revenue:</td><td></td><td></td><td></td><td></td><td></td></td<>	Revenue:					
Refuse Disposal Revenue 49,163,776 54,116,542 54,116,542 54,116,542 0 0 Other Revenue: 0 97,000 \$700,000 \$700,000 \$00 \$00 White Goods \$1,021,977 \$700,000 \$700,000 \$700,000 \$00 <td< td=""><td>Interest on Investments</td><td>\$992,534</td><td>\$600,000</td><td>\$600,000</td><td>\$600,000</td><td>\$0</td></td<>	Interest on Investments	\$992,534	\$600,000	\$600,000	\$600,000	\$0
Other Revenue: 0 0 0 0 While Goods \$1,021,977 \$700,000 \$700,000 \$700,000 \$00 Sale of Equipment 0 93,000 93,000 93,000 93,000 00 Licensing Fees 99,703 82,320 82,320 82,320 00 300,000 300,000 00 Subtal \$1,424,499 \$1,175,320 \$1,175,320 \$1,175,320 \$00 50 Total Revenue \$\$15,800,809 \$55,891,862 \$55,891,862 \$50 \$00 Colad Available \$124,507,313 \$120,586,988 \$129,766,313 \$129,7505 \$00 \$20,71525 \$00 \$247,152 \$29,78857						
Sale of Equipment 0 93,000 93,000 93,000 0 Licensing Fees 99,703 82,320 82,320 82,320 0 Miscellaneous 302,819 300,000 300,000 300,000 0 Subtotal \$14,24,499 \$1,175,320 \$1,175,320 \$1,175,320 \$0 Total Revenue \$51,580,809 \$55,891,862 \$55,891,862 \$55,891,862 \$0 Total Available \$124,507,313 \$120,586,988 \$129,766,313 \$129,766,313 \$0 Expenditures: - - - - - - Personnel Services \$12,617,995 \$14,328,468 \$14,081,316 (\$247,152) 0 Operating Expenses ¹ 34,655,093 38,925,495 40,162,262 40,409,414 247,152 Recovered Costs (97,505) (97,505) (97,505) 0 0 Capital Equipment 1,446,594 2,795,000 2,978,857 4,868,455 1,300,000 Transfers Out: - -						0
Licensing Fees 99,703 82,320 82,320 82,320 0 Miscellaneous 302,819 300,000 300,000 0 </td <td>White Goods</td> <td>\$1,021,977</td> <td>\$700,000</td> <td>\$700,000</td> <td>\$700,000</td> <td>\$0</td>	White Goods	\$1,021,977	\$700,000	\$700,000	\$700,000	\$0
Licensing Fees 99,703 82,320 82,320 82,320 0 Miscellaneous 302,819 300,000 300,000 0 0 Subtolal \$14,424,499 \$1,175,320 \$1,175,320 \$1,175,320 \$0 Total Revenue \$515,809,809 \$555,891,862 \$55,891,862 \$55,891,862 \$0 Total Available \$124,507,313 \$120,586,988 \$129,766,313 \$129,766,313 \$129,766,313 \$129,766,313 \$0 Personnel Services \$12,617,995 \$14,328,468 \$14,328,468 \$14,328,468 \$14,328,468 \$14,081,316 \$(\$247,152) Operating Expenses1 34,655,093 38,925,495 40,162,262 40,409,414 247,152 Recovered Costs (97,505) (97,505) (97,505) 0 0 2,978,857 2,978,857 0 0 Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 1,300,000 1 1 1,334,685 0 3,568,455 1,300,000 1 1,31,300,000 1	Sale of Equipment					0
Miscellaneous 302,819 300,000 300,000 300,000 0 Subital \$11,424,499 \$11,175,320 \$11,175,320 \$0 50 Total Revenue \$\$1,580,809 \$\$55,891,862 \$\$55,891,862 \$\$0 Total Available \$124,507,313 \$120,586,988 \$129,766,313 \$129,766,313 \$129,766,313 \$10 Expenditures:		99,703	82,320	82,320	82,320	0
Subtotal \$1,424,499 \$1,175,320 \$1,175,320 \$1,175,320 \$0 Total Revenue \$51,580,809 \$55,891,862 \$55,891,862 \$55,891,862 \$0 Total Available \$124,507,313 \$120,586,988 \$129,766,313 \$129,766,313 \$129,766,313 \$0 Expenditures:	-	302,819	300,000	300,000	300,000	0
Total Revenue \$\$51,580,809 \$\$55,891,862 \$\$55,891,862 \$\$55,891,862 \$\$0 Total Available \$\$124,507,313 \$\$120,586,988 \$\$129,766,313 \$\$129,766,313 \$\$129,766,313 \$\$0 Personnel Services \$\$12,617,995 \$\$14,328,468 \$\$14,328,468 \$\$14,081,316 (\$\$247,152) Operating Expenses ¹ 34,655,093 38,925,495 40,162,262 40,409,414 247,152 Recovered Costs (97,505) (97,505) (97,505) (97,505) 0 Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 0 Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Transfers Out: \$\$50,006,862 \$\$55,951,458 \$\$60,940,537 \$\$62,240,537 \$\$1,300,000 Total Expenditures \$\$62,6000 \$\$62,6000 \$\$62,6000 \$\$62,6000 \$\$0 Total Transfers Out: \$\$66,600 \$\$62,6000 \$\$62,6000 \$\$62,86000 \$\$0 Total Disbursements \$\$50,632,862 \$\$56,577,458 \$\$	Subtotal					\$0
Expenditures: S12,617,995 S14,328,468 S14,328,468 S14,328,468 S14,328,468 S14,081,316 (\$247,152) Operating Expenses ¹ 34,655,093 38,925,495 40,162,262 40,409,414 247,152 Recovered Costs (97,505) (97,505) (97,505) (97,505) 0 Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 0 Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Transfers Out: S50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 Total Transfers Out: S626,000 \$626,000 \$626,000 \$62,800,00 \$60 Total Disbursements \$50,632,862 \$55,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Reserves:	Total Revenue					\$0
Personnel Services \$12,617,995 \$14,328,468 \$14,328,468 \$14,081,316 (\$247,152) Operating Expenses ¹ 34,655,093 38,925,495 40,162,262 40,409,414 247,152 Recovered Costs (97,505) (97,505) (97,505) (97,505) (97,505) 0 Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 0 Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Total Expenditures \$50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 General Fund (10001) ² \$626,000 \$626,000 \$626,000 \$626,000 \$626,000 \$0 Total Disbursements \$50,632,862 \$55,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Reserves:	Total Available	\$124,507,313	\$120,586,988	\$129,766,313	\$129,766,313	\$0
Personnel Services \$12,617,995 \$14,328,468 \$14,328,468 \$14,081,316 (\$247,152) Operating Expenses ¹ 34,655,093 38,925,495 40,162,262 40,409,414 247,152 Recovered Costs (97,505) (97,505) (97,505) (97,505) (97,505) 0 Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 0 Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Total Expenditures \$50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 General Fund (10001) ² \$626,000 \$626,000 \$626,000 \$626,000 \$626,000 \$0 Total Disbursements \$50,632,862 \$55,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Reserves:						
Operating Expenses ¹ 34,655,093 38,925,495 40,162,262 40,409,414 247,152 Recovered Costs (97,505) (97,505) (97,505) (97,505) (97,505) 0 Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 0 Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Total Expenditures \$50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 Transfers Out:	Expenditures:					
Recovered Costs (97,505) (97,505) (97,505) (97,505) (97,505) 0 Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 0 Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Total Expenditures \$50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 Transfers Out:	Personnel Services	\$12,617,995	\$14,328,468	\$14,328,468	\$14,081,316	(\$247,152)
Capital Equipment 1,446,594 2,795,000 2,978,857 2,978,857 0 Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Total Expenditures \$50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 Transfers Out: General Fund (10001)2 \$626,000 \$626,000 \$626,000 \$626,000 \$626,000 \$0 Total Transfers Out \$626,000 \$626,000 \$626,000 \$62,860,000 \$0 Total Disbursements \$50,632,862 \$56,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Reserves: Operating Reserve4 \$7,086,305 \$5,653,550 \$5,641,881 \$5,641,881 \$0 Capital Equipment Reserve5 10,436,562 929,396 5,131,311 5,131,311 0 Rate Stabilization Reserve6 45,351,584 46,426,584 46,426,584 46,426,584	Operating Expenses ¹	34,655,093	38,925,495	40,162,262	40,409,414	247,152
Capital Projects 1,384,685 0 3,568,455 4,868,455 1,300,000 Total Expenditures \$50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 Transfers Out:	Recovered Costs	(97,505)	(97,505)	(97,505)	(97,505)	0
Total Expenditures \$50,006,862 \$55,951,458 \$60,940,537 \$62,240,537 \$1,300,000 Transfers Out: General Fund (10001) ² \$626,000 \$626,000 \$626,000 \$626,000 \$0 Total Transfers Out \$626,000 \$626,000 \$626,000 \$626,000 \$0 Total Transfers Out \$626,000 \$626,000 \$626,000 \$626,000 \$0 Total Disbursements \$50,632,862 \$56,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Ending Balance ³ \$73,874,451 \$64,009,530 \$68,199,776 \$66,899,776 \$1,300,000 Reserves:	Capital Equipment	1,446,594	2,795,000	2,978,857	2,978,857	0
Transfers Out: Image: Construction and Infrastructure Reserve ⁸ Stabilization Reserve ⁷ Stabilization Reserve ⁷ Stabilization Reserve ⁸ Stabilization Reserve ⁸ Stabilization Reserve ⁸ Stabilization Reserve ⁸ Stabilization Reserve ⁷ Stabilization Reserve ⁸ Stabilization Reserve ⁷ Stabilization Reserve ⁸	Capital Projects	1,384,685	0	3,568,455	4,868,455	1,300,000
General Fund (10001) ² \$626,000 \$626,000 \$626,000 \$626,000 \$626,000 \$60 Total Transfers Out \$626,000 \$626,000 \$626,000 \$626,000 \$626,000 \$60 Total Disbursements \$50,632,862 \$56,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Total Disbursements \$50,632,862 \$56,577,458 \$66,199,776 \$66,899,776 \$1,300,000 Ending Balance ³ \$73,874,451 \$64,009,530 \$68,199,776 \$66,899,776 \$(\$1,300,000) Reserves:	Total Expenditures	\$50,006,862	\$55,951,458	\$60,940,537	\$62,240,537	\$1,300,000
Total Transfers Out \$626,000 \$626,000 \$626,000 \$626,000 \$0 Total Disbursements \$50,632,862 \$56,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Ending Balance ³ \$73,874,451 \$64,009,530 \$68,199,776 \$66,899,776 \$(\$1,300,000) Reserves: Operating Reserve ⁴ \$7,086,305 \$5,653,550 \$5,641,881 \$5,641,881 \$0 Capital Equipment Reserve ⁵ 10,436,562 929,396 5,131,311 5,131,311 0 Rate Stabilization Reserve ⁶ 45,351,584 46,426,584 46,426,584 46,426,584 0 Environmental Reserve ⁷ 1,000,000 1,000,000 1,000,000 1,000,000 0 0 Construction and Infrastructure Reserve ⁸ 10,000,000 10,000,000 10,000,000 10,000,000 10,300,000 0 \$0 System Disposal Rate/Ton \$666 \$68 \$68 \$68 \$68 \$68	Transfers Out:					
Total Disbursements \$50,632,862 \$56,577,458 \$61,566,537 \$62,866,537 \$1,300,000 Ending Balance ³ \$73,874,451 \$64,009,530 \$68,199,776 \$66,899,776 (\$1,300,000) Reserves:	General Fund (10001) ²	\$626,000	\$626,000	\$626,000	\$626,000	\$0
Ending Balance ³ \$73,874,451 \$64,009,530 \$68,199,776 \$66,899,776 (\$1,300,000) Reserves:	Total Transfers Out	\$626,000	\$626,000	\$626,000	\$626,000	\$0
Reserves: Image: Construction and Infrastructure Reserve8 \$7,086,305 \$5,653,550 \$5,641,881 \$5,641,881 \$0 Capital Equipment Reserve5 10,436,562 929,396 5,131,311 5,131,311 0 Rate Stabilization Reserve6 45,351,584 46,426,584 46,426,584 46,426,584 0 Environmental Reserve7 1,000,000 1,000,000 1,000,000 1,000,000 0 0 Construction and Infrastructure Reserve8 10,000,000 10,000,000 10,000,000 8,700,000 (1,300,000) Unreserved Balance \$0 <t< td=""><td>Total Disbursements</td><td>\$50,632,862</td><td>\$56,577,458</td><td>\$61,566,537</td><td>\$62,866,537</td><td>\$1,300,000</td></t<>	Total Disbursements	\$50,632,862	\$56,577,458	\$61,566,537	\$62,866,537	\$1,300,000
Reserves: Image: Construction and Infrastructure Reserve8 \$7,086,305 \$5,653,550 \$5,641,881 \$5,641,881 \$0 Capital Equipment Reserve5 10,436,562 929,396 5,131,311 5,131,311 0 Rate Stabilization Reserve6 45,351,584 46,426,584 46,426,584 46,426,584 0 Environmental Reserve7 1,000,000 1,000,000 1,000,000 1,000,000 0 0 Construction and Infrastructure Reserve8 10,000,000 10,000,000 10,000,000 8,700,000 (1,300,000) Unreserved Balance \$0 <t< td=""><td>Ending Balance³</td><td>\$73,874,451</td><td>\$64,009,530</td><td>\$68,199,776</td><td>\$66,899,776</td><td>(\$1,300,000)</td></t<>	Ending Balance ³	\$73,874,451	\$64,009,530	\$68,199,776	\$66,899,776	(\$1,300,000)
Capital Equipment Reserve5 10,436,562 929,396 5,131,311 5,131,311 0 Rate Stabilization Reserve6 45,351,584 46,426,584 46,426,584 46,426,584 0 Environmental Reserve7 1,000,000 1,000,000 1,000,000 1,000,000 0 Construction and Infrastructure Reserve8 10,000,000 10,000,000 10,000,000 8,700,000 (1,300,000) Unreserved Balance \$0 \$0 \$0 \$0 \$0 \$0 System Disposal Rate/Ton \$66 \$68 \$68 \$68 \$68 \$68						
Capital Equipment Reserve5 10,436,562 929,396 5,131,311 5,131,311 0 Rate Stabilization Reserve6 45,351,584 46,426,584 46,426,584 46,426,584 0 Environmental Reserve7 1,000,000 1,000,000 1,000,000 1,000,000 0 Construction and Infrastructure Reserve8 10,000,000 10,000,000 10,000,000 8,700,000 (1,300,000) Unreserved Balance \$0 \$0 \$0 \$0 \$0 \$0 System Disposal Rate/Ton \$66 \$68 \$68 \$68 \$68 \$68	Operating Reserve ⁴	\$7,086,305	\$5,653,550	\$5,641,881	\$5,641,881	\$0
Rate Stabilization Reserve ⁶ 45,351,584 46,426,584 46,426,584 46,426,584 0 Environmental Reserve ⁷ 1,000,000 1,000,000 1,000,000 1,000,000 0 0 Construction and Infrastructure Reserve ⁸ 10,000,000 10,000,000 10,000,000 8,700,000 (1,300,000) Unreserved Balance \$0 \$0 \$0 \$0 \$0 \$0 \$0 System Disposal Rate/Ton \$66 \$68 \$68 \$68 \$68 \$68 \$68 \$68			929,396			
Construction and Infrastructure Reserve8 10,000,000 10,000,000 10,000,000 8,700,000 (1,300,000) Unreserved Balance \$0				46,426,584	46,426,584	0
Construction and Infrastructure Reserve8 10,000,000 10,000,000 10,000,000 8,700,000 (1,300,000) Unreserved Balance \$0						0
Unreserved Balance \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0					<u> 9 700 000</u>	(1 200 000)
System Disposal Rate/Ton\$66\$68\$68\$68\$68\$0						
		۵ ۵	۵ 0	۵U		\$0
	System Disposal Pate/Ton	442	Q.\\$	Q.\\$	9.42	¢ŋ
	Discounted Disposal Rate/Ton ⁹	\$62	\$64	\$64	\$64	\$0 \$0

¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$11,668.69 has been reflected as an increase to FY 2019 Operating Expenses. The audit adjustment has been included in the FY 2019 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the *FY 2020 Third Quarter Package*.

² Funding of \$626,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefits Fund 40150. These indirect costs include support services such as Human Resources, Purchasing, Budgeting and other administrative services.

³ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

⁴ The Operating Reserve provides funds to react to unanticipated events such as significant changes in waste quantities, increases in contract disposal rates at composting facilities and landfills, increases in fuel costs, significant reductions in revenues, etc. The reserve also acts as a rate stabilization reserve, allowing smooth transition to rate changes minimizing the impact on customers.

⁵ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Proceeds from the sale of equipment as well as a small portion of Refuse Disposal Revenue are used to fund this reserve. The amount fluctuates based on anticipated replacement schedules of the existing fleet of vehicles.

⁶ The Rate Stabilization Reserve is maintained in order to safeguard against significant increases in tipping fees charged to users of the Fairfax County Solid Waste Management Program.

⁷ The Environmental Reserve is a contingency fund, assuring that the County has funds to implement unplanned actions to protect the environment or meet regulatory requirements related to the closed landfill at the I-66 Complex. Specific examples of current and future environmental projects are likely to include landfill gas control, groundwater protective measures, stormwater and wastewater management.

⁸ The Construction and Infrastructure Reserve provides for future improvements at the I-66 Transfer Station.

⁹ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2020 Contract Disposal rate is \$64 per ton in order to meet program requirements, maintain identified reserves and avoid significant increases in rates in the future.

SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Pre-Third Quarter Revised	FY 2020 Third Quarter Revised
I-66 Administrative Building Renovation (SW-000011)	\$2,902,638	\$1,143,304.30	\$803,841.70	\$1,303,842
I-66 Basement Drainage Renovation (SW-000023)	650,000	32,891.03	317,108.97	617,109
I-66 Environmental Compliance (SW-000013)	1,250,669	6,752.98	495,617.39	995,617
I-66 Transport Study/Site Redevelopment (SW-000024)	2,153,623	201,736.95	1,951,886.44	1,951,886
Total	\$6,956,930	\$1,384,685.26	\$3,568,454.50	\$4,868,455