

Fund 40180: Tysons Service District

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$28,105,339	\$15,676,180	\$34,840,508	\$34,840,508	\$0
Revenue:					
Real Estate Taxes-Current ¹	\$7,923,228	\$8,395,515	\$8,395,515	\$8,395,515	\$0
Interest on Investments	462,035	0	0	0	0
Total Revenue	\$8,385,263	\$8,395,515	\$8,395,515	\$8,395,515	\$0
Total Available	\$36,490,602	\$24,071,695	\$43,236,023	\$43,236,023	\$0
Expenditures:					
Capital Projects	\$1,650,094	\$0	\$19,747,022	\$22,747,022	\$3,000,000
Total Expenditures	\$1,650,094	\$0	\$19,747,022	\$22,747,022	\$3,000,000
Total Disbursements	\$1,650,094	\$0	\$19,747,022	\$22,747,022	\$3,000,000
Ending Balance²	\$34,840,508	\$24,071,695	\$23,489,001	\$20,489,001	(\$3,000,000)
Pay-As-You-Go (PAYGO) Funding ³	\$34,840,508	\$24,071,695	\$23,489,001	\$20,489,001	(\$3,000,000)
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax rate per \$100 Assessed Value	\$0.05	\$0.05	\$0.05	\$0.05	\$0.00

¹ FY 2020 estimate based on January 1, 2019 assessed values at an adopted tax rate of \$0.05 per \$100 of assessed value.

² The ending balance will be accumulating in anticipation of the sale of bonds and equity contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons. The available Pay-As-You-Go (PAYGO) funding will continue to accrue as projects move from design to construction and can span several years until substantial completion. PAYGO funding will also reduce the need for long term district bond financing.

³ Current funds available for ongoing project needs in the service district.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Pre-Third Quarter Revised	FY 2020 Third Quarter Revised
Greensboro Ramp - DTR (2G40-173-000)	\$1,000,000	\$0.00	\$1,000,000.00	\$1,000,000
Rt 123 Widening (Old Courthouse to Rt 7) (2G40-117-000)	2,250,000	0.00	2,250,000.00	2,250,000
Rt 123 Widening (Rt 7 to I-495) (2G40-116-000)	2,000,000	0.00	2,000,000.00	2,000,000
Rt 7 Widening (I-495 to I-66) (2G40-150-000)	3,500,000	37,507.72	3,462,492.28	3,462,492
Rt 7 Widening (Reston Ave - DTR) (2G40-159-000)	8,834,530	0.00	8,834,530.00	8,834,530
Rt 7 Widening (Rt 123 to I-495) (2G40-118-000)	2,200,000	0.00	2,200,000.00	2,200,000
Tysons/Old Meadow Rd Bike/Pedestrian Improvements (2G40-149-000)	4,612,586	1,612,586.00	0.00	3,000,000
Total	\$24,397,116	\$1,650,093.72	\$19,747,022.28	\$22,747,022