

# Fund 40300: Housing Trust

## FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$10,855,999	\$229,060	\$12,458,088	\$12,458,088	\$0
<b>Revenue:</b>					
Proffered Contributions	\$2,836,045	\$0	\$0	\$0	\$0
Investment Income	185,849	105,000	105,000	105,000	0
Miscellaneous Revenue	1,242,631	693,265	693,265	1,193,265	500,000
<b>Total Revenue</b>	\$4,264,525	\$798,265	\$798,265	\$1,298,265	\$500,000
<b>Total Available</b>	\$15,120,524	\$1,027,325	\$13,256,353	\$13,756,353	\$500,000
<b>Expenditures:</b>					
Capital Projects <sup>1</sup>	\$2,662,436	\$798,265	\$13,027,293	\$13,527,293	\$500,000
<b>Total Expenditures</b>	\$2,662,436	\$798,265	\$13,027,293	\$13,527,293	\$500,000
<b>Total Disbursements</b>	\$2,662,436	\$798,265	\$13,027,293	\$13,527,293	\$500,000
<b>Ending Balance<sup>1</sup></b>	\$12,458,088	\$229,060	\$229,060	\$229,060	\$0
Reserved Fund Balance <sup>2</sup>	\$229,060	\$229,060	\$229,060	\$229,060	\$0
<b>Unreserved Ending Balance</b>	\$12,229,028	\$0	\$0	\$0	\$0

<sup>1</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

<sup>2</sup> The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.

**SUMMARY OF CAPITAL PROJECTS**

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Pre-Third Quarter Revised	FY 2020 Third Quarter Revised
ADA Compliance - HCD Pender (HF-000115)	\$400,000	\$300,000.00	\$100,000.00	\$100,000
ADU Acquisitions (HF-000093)	3,232,716	749,527.76	800,000.00	1,700,000
Affordable Housing Investment (2H38-215-000)	1,487,381	681,381.00	806,000.00	806,000
Autumn Willow (HF-000157)	500,000	0.00	500,000.00	500,000
Feasibility and Site Work Studies (2H38-210-000)	433,544	45,709.28	190,825.37	190,825
HP-Housing Proffer Contributions-General (HF-000082)	311,758	0.00	1,211,757.79	311,758
HP-Housing Proffer Contributions-Tysons (HF-000081)	5,222,283	0.00	5,222,283.30	5,222,283
Land/Unit Acquisition (2H38-066-000)		739,082.25	622,254.57	822,255
Lewinsville Redevelopment (2H38-064-000)	2,529,382	0.00	83,672.06	83,672
Little River Glen IV (HF-000158)	282,772	0.00	282,771.60	282,772
Murraygate Renovation-Construction Loan (2H38-222-000)	1,551,152	0.00	0.00	1,551,152
One University (HF-000100)	600,000	22,650.00	577,350.00	577,350
Rehabilitation of FCRHA Properties (2H38-068-000)		0.00	1,551,151.50	300,000
Reservation/Emergencies & Opportunities (2H38-065-000)		7,128.24	285,005.76	285,006
Senior/Disabled Housing/Homeless (2H38-192-000)	1,614,254	116,957.73	577,964.20	577,964
Undesignated Housing Trust Fund (2H38-060-000)		0.00	216,256.73	216,257
<b>Total</b>	<b>\$18,165,242</b>	<b>\$2,662,436.26</b>	<b>\$13,027,292.88</b>	<b>\$13,527,293</b>