

Fund 69020: Sewer Bond Parity Debt Service

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,824,098	\$2,037,967	\$2,259,084	\$2,259,084	\$0
Transfer In:					
Sewer Revenue (69000) ¹	\$21,250,000	\$23,100,000	\$23,100,000	\$23,100,000	\$0
Total Transfer In	\$21,250,000	\$23,100,000	\$23,100,000	\$23,100,000	\$0
Total Available	\$27,074,098	\$25,137,967	\$25,359,084	\$25,359,084	\$0
Expenditures:					
Principal Payments ²	\$10,145,000	\$10,675,000	\$10,675,000	\$10,675,000	\$0
Interest Payments ²	14,660,769	14,387,781	14,387,781	14,387,781	0
Fiscal Agent Fees	9,245	10,000	10,000	10,000	0
Total Expenditures	\$24,815,014	\$25,072,781	\$25,072,781	\$25,072,781	\$0
Total Disbursements	\$24,815,014	\$25,072,781	\$25,072,781	\$25,072,781	\$0
Ending Balance³	\$2,259,084	\$65,186	\$286,303	\$286,303	\$0

¹ This fund is supported by a Transfer In from Fund 69000, Sewer Revenue.

² The bond principal and interest payments are shown as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report (CAFR) will show these disbursements as "Construction in Progress" to be capitalized.

³ The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. Fund balances fluctuate from year to year based on actual debt requirements.