

Fund 69030: Sewer Bond Debt Reserve

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$24,926,274	\$24,926,274	\$24,926,274	\$24,926,274	\$0
Revenue:					
Bond Proceeds	\$0	\$8,500,000	\$8,500,000	\$0	(\$8,500,000)
Total Revenue	\$0	\$8,500,000	\$8,500,000	\$0	(\$8,500,000)
Total Available	\$24,926,274	\$33,426,274	\$33,426,274	\$24,926,274	(\$8,500,000)
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance ¹	\$24,926,274	\$33,426,274	\$33,426,274	\$24,926,274	(\$8,500,000)

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements for the 2012 Sewer Revenue Bonds, 2014 Sewer Refunding Bonds, 2016 Sewer Refunding Bonds and 2017 Sewer Revenue Bonds. No Sewer Revenue Bonds will be issued in FY 2020 based on updated cashflow requirements. In addition, this reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.