

Fund 81000: FCRHA General Operating

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,725,738	\$12,798,775	\$25,521,728	\$25,521,728	\$0
Revenue:					
Investment Income	\$1,009,821	\$82,596	\$82,596	\$82,596	\$0
Monitoring/Developer Fees	1,744,527	402,183	402,183	402,183	0
Rental Income	82,651	82,651	82,651	82,651	0
Program Income	3,194,722	1,928,047	1,928,047	1,928,047	0
Other Income ¹	8,288,030	175,437	175,437	175,437	0
Total Revenue	\$14,319,751	\$2,670,914	\$2,670,914	\$2,670,914	\$0
Total Available	\$28,045,489	\$15,469,689	\$28,192,642	\$28,192,642	\$0
Expenditures:					
Personnel Services	\$2,677,663	\$3,023,561	\$3,023,561	\$2,757,993	(\$265,568)
Operating Expenses	117,167	648,235	1,661,095	2,986,025	1,324,930
Capital Outlay	24,045	0	483,739	483,739	0
Recovered Cost	(295,114)	(275,000)	(275,000)	(275,000)	0
Total Expenditures	\$2,523,761	\$3,396,796	\$4,893,395	\$5,952,757	\$1,059,362
Total Disbursements	\$2,523,761	\$3,396,796	\$4,893,395	\$5,952,757	\$1,059,362
Ending Balance	\$25,521,728	\$12,072,893	\$23,299,247	\$22,239,885	(\$1,059,362)
Debt Service Reserve	\$5,307,178	\$0	\$5,307,178	\$5,307,178	\$0
FCRHA Restricted Reserves	15,744,434	7,600,755	15,744,434	13,944,434	(1,800,000)
FCRHA Operating Reserves	4,470,116	4,264,775	2,247,635	2,988,273	740,638
Unreserved Ending Balance	0	207,363	0	0	0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$104,945.18 to FY 2019 revenues to record revenue accrual adjustments. This audit adjustment was included in FY 2019 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2020 Third Quarter Package.