

# Fund 81500: Housing Grants and Projects

## FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$1,479,152	\$1,485,244	\$2,442,060	\$2,442,060	\$0
<b>Revenue:</b>					
ROSS Grant <sup>1</sup>	\$101,786	\$0	\$0	\$0	\$0
FSS Grant	158,747	0	47,020	47,020	0
SRAP	1,807,502	1,586,112	1,892,352	1,892,352	0
Interest <sup>2</sup>	27,369	9,659	25,018	25,018	0
<b>Total Revenue</b>	<b>\$2,095,404</b>	<b>\$1,595,771</b>	<b>\$1,964,390</b>	<b>\$1,964,390</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$3,574,556</b>	<b>\$3,081,015</b>	<b>\$4,406,450</b>	<b>\$4,406,450</b>	<b>\$0</b>
<b>Expenditures:</b>					
ROSS Grant <sup>1</sup>	\$101,786	\$0	\$0	\$0	\$0
FSS Grant	158,747	0	47,020	47,020	0
SRAP	871,963	1,451,579	1,892,352	1,892,352	0
SRAP Program Reserve <sup>3</sup>	0	144,192	0	0	0
<b>Total Expenditures</b>	<b>\$1,132,496</b>	<b>\$1,595,771</b>	<b>\$1,939,372</b>	<b>\$1,939,372</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$1,132,496</b>	<b>\$1,595,771</b>	<b>\$1,939,372</b>	<b>\$1,939,372</b>	<b>\$0</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$2,442,060</b>	<b>\$1,485,244</b>	<b>\$2,467,078</b>	<b>\$2,467,078</b>	<b>\$0</b>

<sup>1</sup> The ROSS Grant was formerly administered by the FCRHA with funding from HUD to provide supportive services to residents in public housing to help move them towards self-sufficiency. Since all public housing units were converted to Rental Assistance Demonstration (RAD), funding for the ROSS Grant was discontinued and the remaining balance was spent in FY 2019.

<sup>2</sup> Interest earned in Fund 81500 is solely attributable to SRAP balances.

<sup>3</sup> FCRHA is required by the Virginia Department of Behavioral Health and Developmental Services to earmark 10 percent of the approved annual budget for rental assistance, utility allowance and public housing authority administrative fees each fiscal year as program reserve funds. This earmark shall occur for ten years or until the capitalization funding goal is met, whichever occurs sooner. In FY 2019, the funding goal was met. Therefore, no further earmark is required.

<sup>4</sup> The ending balance is a result of unspent SRAP funding and is restricted for that program.