

Fund 81510: Housing Choice Voucher Program

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2020 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,953,368	\$7,965,108	\$9,136,096	\$9,136,096	\$0
Revenue:					
Annual Contributions	\$62,825,093	\$62,930,520	\$66,832,044	\$68,189,818	\$1,357,774
Investment Income	11,633	9,171	9,171	9,171	0
Portability Program	6,569,179	8,555,003	5,038,591	3,432,928	(1,605,663)
Miscellaneous Revenue	62,168	89,482	89,482	89,482	0
Total Revenue	\$69,468,073	\$71,584,176	\$71,969,288	\$71,721,399	(\$247,889)
Total Available	\$74,421,441	\$79,549,284	\$81,105,384	\$80,857,495	(\$247,889)
Expenditures:					
Housing Assistance Payments	\$60,215,191	\$64,893,060	\$66,231,744	\$62,944,327	(\$3,287,417)
Ongoing Administrative Expenses	5,070,154	6,419,889	6,419,889	7,318,699	898,810
Total Expenditures	\$65,285,345	\$71,312,949	\$72,651,633	\$70,263,026	(\$2,388,607)
Total Disbursements	\$65,285,345	\$71,312,949	\$72,651,633	\$70,263,026	(\$2,388,607)
Ending Balance¹	\$9,136,096	\$8,236,335	\$8,453,751	\$10,594,469	\$2,140,718
HCV Program Reserve ²	\$9,136,096	\$8,236,335	\$8,453,751	\$10,594,469	\$2,140,718
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.