

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS**  
**GENERAL FUND, FISCAL YEARS 2019-2021**

	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2021 Advertised Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>				
<b>Real Estate</b>				
Local Assessment	\$246,334,332,150	\$255,191,954,950	\$255,191,954,950	\$264,793,644,730
Public Service Corporations	977,296,880	1,000,000,000	1,088,151,673	1,120,820,980
Supplemental Assessments	582,330,926	525,000,000	600,000,000	585,000,000
Less: Tax Relief for Elderly/Disabled	(2,670,471,710)	(2,770,000,000)	(2,819,700,000)	(2,877,000,000)
Less: Exonerations/Certificates/Tax Abatements	(751,029,323)	(1,023,391,370)	(879,282,522)	(1,022,720,000)
<b>Total Real Estate Taxable Valuation<sup>1</sup></b>	<b>\$244,472,458,923</b>	<b>\$252,923,563,580</b>	<b>\$253,181,124,101</b>	<b>\$262,599,745,710</b>
<b>Personal Property</b>				
Vehicles	\$11,865,814,738	\$12,236,741,409	\$12,273,443,442	\$12,330,135,771
Business Property (excluding vehicles)	2,803,124,809	2,835,411,664	2,898,249,055	2,927,231,543
Mobile Homes	13,921,438	12,439,160	14,243,562	14,949,405
Other Personal Property <sup>2</sup>	19,132,107	18,242,247	19,574,799	20,537,654
Public Service Corporations	3,020,199,734	3,080,523,351	3,086,589,063	3,117,454,954
Omitted Assessments	277,877,058	244,851,806	288,390,929	290,058,158
Less: Exonerations	(115,722,385)	(85,387,074)	(118,920,640)	(119,608,122)
<b>Total Personal Property Valuation</b>	<b>\$17,884,347,499</b>	<b>\$18,342,822,563</b>	<b>\$18,461,570,210</b>	<b>\$18,580,759,363</b>
<b>Total Taxable Property Valuation</b>	<b>\$262,356,806,422</b>	<b>\$271,266,386,143</b>	<b>\$271,642,694,311</b>	<b>\$281,180,505,073</b>
<b>TAX RATE (per \$100 assessed value)</b>				
<b>Real Estate</b>				
Regular-Local Assessment	\$1.15	\$1.15	\$1.15	\$1.18
Public Service Corporations-Equalized	1.15	1.15	1.15	1.18
<b>Personal Property</b>				
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.15	1.15	1.15	1.18
Mobile Homes	1.15	1.15	1.15	1.18
<b>LEVIES AND COLLECTIONS</b>				
<b>Property Tax Levy</b>				
Real Estate Tax Levy	\$2,811,433,279	\$2,908,620,981	\$2,911,582,927	\$3,098,676,999
Personal Property Tax Levy	618,580,266	632,974,393	639,522,811	644,303,869
<b>Total Property Tax Levy</b>	<b>\$3,430,013,545</b>	<b>\$3,541,595,374</b>	<b>\$3,551,105,738</b>	<b>\$3,742,980,868</b>
<b>Property Tax Collections</b>				
Collection of Current Taxes <sup>3</sup>	\$3,420,685,498	\$3,525,183,996	\$3,534,558,666	\$3,725,804,838
Percentage of Total Levy Collected	99.7%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	27,120,935	24,201,494	27,251,494	27,660,266
<b>Total Property Tax Collections</b>	<b>\$3,447,806,433</b>	<b>\$3,549,385,490</b>	<b>\$3,561,810,160</b>	<b>\$3,753,465,104</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$24,689,162	\$25,525,401	\$25,551,960	\$26,494,102
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,272,009	\$1,291,717	\$1,304,340	\$1,311,872

<sup>1</sup> Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2021 is \$634,327,000, with a tax levy of \$7,485,059.

<sup>2</sup> Other Personal Property includes boats, trailers, and miscellaneous.

<sup>3</sup> For FY 2019 and FY 2020, includes the approximate value of one-half cent on the Real Estate Tax rate, which is directed to the Affordable Housing Development and Investment Fund (formerly The Penny for Affordable Housing Fund). The value is \$12.30 million and \$12.76 million in FY 2019 and FY 2020, respectively. For FY 2021, includes the approximate value of one and a half cents on the Real Estate Tax rate, which is directed to the Affordable Housing Development and Investment Fund. The value is \$39.74 million in FY 2021. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$5,664,600 in FY 2021.