

FY 2021 ADVERTISED FUND STATEMENT
FUND 10001, GENERAL FUND

	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2019 Carryover	Other Actions July-January	FY 2020 Revised Budget Plan	FY 2021 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$234,056,305	\$169,603,702	\$98,878,193	\$908	\$268,482,803	\$184,890,694	(\$83,592,109)	(31.13%)
Revenue ¹								
Real Property Taxes	\$2,796,959,177	\$2,890,593,420	\$0	\$4,106,101	\$2,894,699,521	\$3,054,277,725	\$159,578,204	5.51%
Personal Property Taxes ²	421,826,913	429,180,913	0	8,318,569	437,499,482	442,467,835	4,968,353	1.14%
General Other Local Taxes	528,245,784	537,425,572	0	6,843,356	544,268,928	547,921,558	3,652,630	0.67%
Permit, Fees & Regulatory Licenses	55,874,600	53,559,013	1,250,000	63,071	54,872,084	54,973,621	101,537	0.19%
Fines & Forfeitures	12,258,740	12,583,545	0	(787,881)	11,795,664	11,795,664	0	0.00%
Revenue from Use of Money & Property	71,181,118	82,283,249	0	(21,386,628)	60,896,621	48,452,270	(12,444,351)	(20.44%)
Charges for Services	85,476,153	83,305,683	0	3,090,655	86,396,338	87,154,390	758,052	0.88%
Revenue from the Commonwealth ²	307,422,013	311,982,618	0	920,304	312,902,922	313,196,918	293,996	0.09%
Revenue from the Federal Government	43,970,037	39,350,986	1,309,877	71,262	40,732,125	40,235,797	(496,328)	(1.22%)
Recovered Costs/Other Revenue	18,610,536	16,934,540	0	(1,238,809)	15,695,731	16,234,444	538,713	3.43%
Total Revenue	\$4,341,825,071	\$4,457,199,539	\$2,559,877	\$0	\$4,459,759,416	\$4,616,710,222	\$156,950,806	3.52%
Transfers In								
Fund 40030 Cable Communications	\$3,877,319	\$2,785,414	\$0	\$0	\$2,785,414	\$2,411,781	(\$373,633)	(13.41%)
Fund 40080 Integrated Pest Management	141,000	141,000	0	0	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	0	1,125,000	1,125,000	0	0.00%
Fund 40130 Leaf Collection	0	54,000	0	0	54,000	54,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	548,000	494,000	0	0	494,000	494,000	0	0.00%
Fund 40150 Refuse Disposal	626,000	626,000	0	0	626,000	626,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	0	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	0	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	0	0	820,000	820,000	0	0.00%
Total Transfers In	\$10,173,319	\$9,081,414	\$0	\$0	\$9,081,414	\$8,707,781	(\$373,633)	(4.11%)
Total Available	\$4,586,054,695	\$4,635,884,655	\$101,438,070	\$908	\$4,737,323,633	\$4,810,308,697	\$72,985,064	1.54%
Direct Expenditures ¹								
Personnel Services	\$832,939,992	\$911,373,918	\$1,711,077	(\$1,620,129)	\$911,464,866	\$950,192,443	\$38,727,577	4.25%
Operating Expenses	373,896,407	370,420,896	32,161,319	(1,118,994)	401,463,221	353,870,144	(47,593,077)	(11.85%)
Recovered Costs	(37,026,057)	(37,367,094)	(205,032)	0	(37,572,126)	(35,687,226)	1,884,900	(5.02%)
Capital Equipment	3,155,889	466,734	1,760,829	2,739,123	4,966,686	504,565	(4,462,121)	(89.84%)
Fringe Benefits	378,582,572	404,522,195	2,690,870	0	407,213,065	416,333,451	9,120,386	2.24%
Total Direct Expenditures	\$1,551,548,803	\$1,649,416,649	\$38,119,063	\$0	\$1,687,535,712	\$1,685,213,377	(\$2,322,335)	(0.14%)
Transfers Out								
Fund S10000 School Operating ³	\$2,051,659,207	\$2,136,016,697	\$0	\$0	\$2,136,016,697	\$2,221,533,075	\$85,516,378	4.00%
Fund S31000 School Construction	15,600,000	13,100,000	0	0	13,100,000	13,100,000	0	0.00%
Fund 10010 Revenue Stabilization ⁴	10,481,305	0	3,369,035	0	3,369,035	1,392,102	(1,976,933)	(58.68%)
Fund 10015 Economic Opportunity Reserve ⁵	0	0	33,921,880	0	33,921,880	11,981,088	(21,940,792)	(64.68%)
Fund 10020 Community Funding Pool	11,698,785	11,698,785	0	0	11,698,785	12,283,724	584,939	5.00%
Fund 10030 Contributory Fund	14,590,942	14,368,492	100,000	0	14,468,492	13,122,836	(1,345,656)	(9.30%)
Fund 10040 Information Technology	23,574,990	0	0	0	0	0	0	-
Fund 20000 County Debt Service	147,052,944	131,759,616	0	0	131,759,616	131,040,472	(719,144)	(0.55%)
Fund 20001 School Debt Service	193,381,033	197,982,182	0	0	197,982,182	198,182,333	200,151	0.10%
Fund 30000 Metro Operations and Construction	20,695,098	43,950,424	0	0	43,950,424	46,743,779	2,793,355	6.36%
Fund 30010 General Construction and Contributions	21,955,055	17,443,691	6,803,029	0	24,246,720	17,665,805	(6,580,915)	(27.14%)

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Fund 30015 Environmental and Energy Program	0	0	0	0	0	1,300,000	1,300,000	-
Fund 30020 Infrastructure Replacement and Upgrades	26,685,901	0	11,251,187	0	11,251,187	0	(11,251,187)	(100.00%)
Fund 30030 Library Construction	0	0	1,530,000	0	1,530,000	0	(1,530,000)	(100.00%)
Fund 30050 Transportation Improvements	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0	-
Fund 30060 Pedestrian Walkway Improvements	2,376,718	700,000	1,091,125	0	1,791,125	700,000	(1,091,125)	(60.92%)
Fund 30070 Public Safety Construction	0	0	300,000	0	300,000	0	(300,000)	(100.00%)
Fund 30300 Affordable Housing Development and Investment	5,000,000	0	0	0	0	0	0	-
Fund 40000 County Transit Systems	36,151,131	40,633,472	0	0	40,633,472	42,555,146	1,921,674	4.73%
Fund 40040 Community Services Board	135,334,383	146,575,985	0	0	146,575,985	154,088,802	7,512,817	5.13%
Fund 40045 Early Childhood Birth to 5	0	0	0	0	0	34,376,405	34,376,405	-
Fund 40330 Elderly Housing Programs	1,862,722	1,885,995	0	0	1,885,995	1,913,396	27,401	1.45%
Fund 50000 Federal/State Grants	5,486,978	4,432,654	0	0	4,432,654	4,490,584	57,930	1.31%
Fund 60000 County Insurance	24,236,650	24,291,320	0	0	24,291,320	24,349,405	58,085	0.24%
Fund 60020 Document Services Division	3,941,831	3,941,831	0	0	3,941,831	3,941,831	0	0.00%
Fund 60030 Technology Infrastructure Services	3,037,500	0	1,539,898	0	1,539,898	0	(1,539,898)	(100.00%)
Fund 73030 OPEB Trust	10,490,000	10,490,000	0	0	10,490,000	4,490,000	(6,000,000)	(57.20%)
Fund 83000 Alcohol Safety Action Program	684,916	741,768	0	0	741,768	832,664	90,896	12.25%
Total Transfers Out	\$2,766,023,089	\$2,800,012,912	\$59,906,154	\$0	\$2,859,919,066	\$2,940,083,447	\$80,164,381	2.80%
Total Disbursements	\$4,317,571,892	\$4,449,429,561	\$98,025,217	\$0	\$4,547,454,778	\$4,625,296,824	\$77,842,046	1.71%
Total Ending Balance	\$268,482,803	\$186,455,094	\$3,412,853	\$908	\$189,868,855	\$185,011,873	(\$4,856,982)	(2.56%)
Less:								
Managed Reserve ⁶	\$168,039,302	\$184,890,694	\$0		\$184,890,694	\$185,011,873	\$121,179	0.07%
Reserve for Potential One-Time Requirements ⁷	1,564,400	1,564,400	3,412,853		4,977,253		(4,977,253)	(100.00%)
FY 2019 Audit Adjustments ¹	908			908	908		(908)	(100.00%)
Total Available	\$98,878,193	\$0	\$0	\$0	\$0	\$0	\$0	-

¹ In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2019 revenues are increased \$1,269,947.15 and FY 2019 expenditures are increased \$1,269,039.51 to reflect audit adjustments as included in the FY 2019 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2020 Revised Budget Plan Beginning Balance reflects a net increase of \$908. Details of the FY 2019 audit adjustments will be included in the FY 2020 Third Quarter package. This one-time funding is expected to be utilized as part of the FY 2020 Third Quarter Review and, as a result, is not carried forward into FY 2021.

² Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

³ The proposed County General Fund transfer for school operations in FY 2021 totals \$2,221,533,075, an increase of \$85,516,378, or 4.0 percent, over the FY 2020 Adopted Budget Plan. The Fairfax County Public Schools Superintendent's Proposed Budget reflects a General Fund transfer increase of \$89,700,781, or 4.2 percent, over the FY 2020 Adopted Budget Plan.

⁴ Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2021 Advertised Budget Plan, the FY 2021 projected balance in the Revenue Stabilization Reserve is \$231.26 million, or 5.00% of total General Fund disbursements.

⁵ Target funding for the Economic Opportunity Reserve is 1.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2021 Advertised Budget Plan, the FY 2021 projected balance in the Economic Opportunity Reserve Reserve is \$46.25 million, or 1.00% of total General Fund disbursements.

⁶ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2021 Advertised Budget Plan, the FY 2021 projected balance in the Managed Reserve is \$185.01 million, or 4.00 percent of total General Fund disbursements.

⁷ As part of the FY 2020 Adopted Budget Plan, an amount of \$1,564,400 was set aside in reserve to address potential one-time requirements. As part of the FY 2019 Carryover Review, an amount of \$3,412,853 was added to the reserve for a total of \$4,977,253.