

Economic Development Authority

FY 2021 Advertised Budget Plan: Performance Measures

Administration

Goal

To promote Fairfax County as a world-class, 21st Century business center and the global capital of the knowledge industry, and to attract, retain and grow the business base in Fairfax County.

Objective

To create 10,000 new jobs in FY 2021.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Output					
Jobs from announcements	7,639	11,408	11,000/9,829	9,500	10,000

Objective

To create at least 99 percent of jobs in targeted sectors, including technology, financial services, health care, and headquarters locations.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Output					
Percentage of jobs created in targeted sectors: technology, financial services, health care, and headquarters locations.*	NA	99%	99%/100%	NA	NA

* The Economic Development Authority discontinued this performance indicator at the end of FY 2019.

Objective

To create at least 175 jobs in start-up companies of less than five years.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Output					
Innovation: Jobs in start-up companies of less than five years.*	NA	85	150/169	NA	NA

* The Economic Development Authority discontinued this performance indicator at the end of FY 2019.

Economic Development Authority

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Objective

To initiate at least 1,300 start-up business engagements.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Output					
Start-up business engagements*	NA	981	1,200/981	NA	NA

* The Economic Development Authority discontinued this performance indicator at the end of FY 2019.

Objective

To assist in at least 2.07 million square feet of office space.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Output					
Office Square Footage Assisted	NA	NA	NA	\$2.07 million	\$2.07 million