

Fund 40050: Reston Community Center

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,260,589	\$2,460,314	\$5,601,418	\$5,601,418	\$0
Revenue:					
Taxes	\$8,459,975	\$8,505,019	\$8,505,019	\$8,505,019	\$0
Interest	101,380	15,870	15,870	15,870	0
Vending	716	1,600	1,600	1,600	0
Aquatics	28,289	350,008	350,008	350,008	0
Leisure and Learning	261,265	397,040	397,040	397,040	0
Rental	133,612	173,000	173,000	173,000	0
Arts and Events	240,361	360,994	360,994	360,994	0
Miscellaneous	5,739	0	0	0	0
Total Revenue	\$9,231,337	\$9,803,531	\$9,803,531	\$9,803,531	\$0
Total Available	\$16,491,926	\$12,263,845	\$15,404,949	\$15,404,949	\$0
Expenditures:					
Personnel Services	\$5,160,266	\$6,166,288	\$6,166,288	\$6,166,288	\$0
Operating Expenses	2,477,777	3,110,610	3,216,479	3,216,479	0
Capital Equipment	11,271	6,000	6,000	6,000	0
Capital Projects	3,241,194	302,000	1,897,502	1,897,502	0
Total Expenditures	\$10,890,508	\$9,584,898	\$11,286,269	\$11,286,269	\$0
Total Disbursements	\$10,890,508	\$9,584,898	\$11,286,269	\$11,286,269	\$0
Ending Balance¹	\$5,601,418	\$2,678,947	\$4,118,680	\$4,118,680	\$0
Maintenance Reserve	\$1,107,760	\$1,176,424	\$1,176,424	\$1,176,424	\$0
Feasibility Study Reserve	184,627	196,071	196,071	196,071	0
Capital Project Reserve	3,500,000	1,306,452	2,746,185	2,746,185	0
Economic and Program Reserve	809,031	0	0	0	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$3,500,000 beginning in FY 2021.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2020 Actual Expenditures	FY 2021 Pre-Mid-Year Revised	FY 2021 Mid-Year Revised
RCC - CenterStage Theatre Enhancements (CC-000008)	\$666,522	\$42,191.68	\$299,248.89	\$299,249
RCC - Facility Enhancements (CC-000002)	1,699,163	0.00	96,509.22	96,509
RCC - Natatorium Projects (CC-000009)	6,839,246	3,199,002.41	1,176,666.49	1,176,666
Reston Community Center Improvements (CC-000001)	2,198,269	0.00	325,077.49	325,077
Total	\$11,403,200	\$3,241,194.09	\$1,897,502.09	\$1,897,502