

# Fund 81000: FCRHA General Operating

## FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance<sup>1</sup></b>	<b>\$25,521,728</b>	<b>\$28,377,504</b>	<b>\$28,238,689</b>	<b>\$28,238,689</b>	<b>\$0</b>
<b>Revenue:</b>					
Investment Income	\$347,102	\$480,899	\$480,899	\$480,899	\$0
Monitoring/Developer Fees	418,593	405,191	405,191	405,191	0
Rental Income	82,651	0	0	0	0
Program Income <sup>2</sup>	3,026,838	2,395,921	2,395,921	2,395,921	0
Other Income	93,655	304,027	304,027	304,027	0
<b>Total Revenue</b>	<b>\$3,968,839</b>	<b>\$3,586,038</b>	<b>\$3,586,038</b>	<b>\$3,586,038</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$29,490,567</b>	<b>\$31,963,542</b>	<b>\$31,824,727</b>	<b>\$31,824,727</b>	<b>\$0</b>
<b>Expenditures:</b>					
Personnel Services	\$2,774,989	\$3,054,491	\$3,054,491	\$3,054,491	\$0
Operating Expenses	1,645,870	260,349	3,069,136	3,374,186	305,050
Capital Equipment	601,673	210,349	4,080,423	4,080,423	0
Recovered Costs	(282,646)	(275,000)	(275,000)	(275,000)	0
<b>Total Expenditures</b>	<b>\$4,739,886</b>	<b>\$3,250,189</b>	<b>\$9,929,050</b>	<b>\$10,234,100</b>	<b>\$305,050</b>
<b>Total Disbursements</b>	<b>\$4,739,886</b>	<b>\$3,250,189</b>	<b>\$9,929,050</b>	<b>\$10,234,100</b>	<b>\$305,050</b>
<b>Ending Balance</b>	<b>\$24,750,681</b>	<b>\$28,713,353</b>	<b>\$21,895,677</b>	<b>\$21,590,627</b>	<b>(\$305,050)</b>
Debt Service Reserve	\$5,307,178	\$5,307,178	\$5,307,178	\$5,002,128	(\$305,050)
FCRHA Restricted Reserves	8,600,755	13,944,434	8,600,755	8,600,755	0
FCRHA Operating Reserves	7,069,069	3,324,122	2,614,065	2,614,065	0
FCRHA Private Financing Reserve	0	6,137,619	0	0	0
FCRHA Project Reserve	3,773,679	0	5,373,679	5,373,679	0
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Fund 81050, FCRHA Private Financing, was consolidated into Fund 81000, FCRHA General Operating, beginning in FY 2021. All assets, liabilities and equity associated with Fund 81050 were transferred to Fund 81000. FY 2021 Revised Beginning Balance includes balance of \$3,488,008 transferred from Fund 81050.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as a decrease of \$26,110.00 to FY 2020 revenues to accurately record revenue accruals. This audit adjustment will be included in the FY 2020 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2021 Mid-Year Package.