

Fund 81100: Fairfax County Rental Program

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,474,911	\$5,119,764	\$5,985,076	\$5,985,076	\$0
Revenue:					
Dwelling Rents ¹	\$2,425,610	\$2,312,845	\$2,312,845	\$2,312,845	\$0
Investment Income	154,853	125,957	125,957	125,957	0
Other Income	148,124	52,183	52,183	52,183	0
Debt Service Contribution (Little River Glen)	508,820	508,820	508,820	508,820	0
Total Revenue	\$3,237,407	\$2,999,805	\$2,999,805	\$2,999,805	\$0
Total Available	\$9,712,318	\$8,119,569	\$8,984,881	\$8,984,881	\$0
Expenditures:					
Personnel Services	\$1,819,613	\$2,013,581	\$2,013,581	\$2,013,581	\$0
Operating Expenses	1,767,423	1,829,522	1,930,122	1,930,122	0
Capital Outlay	140,206	0	447,988	447,988	0
Total Expenditures	\$3,727,242	\$3,843,103	\$4,391,691	\$4,391,691	\$0
Total Disbursements	\$3,727,242	\$3,843,103	\$4,391,691	\$4,391,691	\$0
Ending Balance²	\$5,985,076	\$4,276,466	\$4,593,190	\$4,593,190	\$0
Operating Reserve	\$4,287,785	\$2,603,479	\$2,872,771	\$2,872,771	\$0
Little River Glen Debt Reserve	1,672,987	1,672,987	1,672,987	1,672,987	0
FCRP Capital and Maintenance Reserve ³	24,304	0	47,432	47,432	0
Unreserved Ending Balance	0	0	0	0	0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as a decrease of \$4,750.88 to FY 2020 revenues to record interest income, payment to bond holders, reclassify expenditures and adjust for cost allocation and leave accruals. This audit adjustment will be included in the FY 2020 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2021 Mid-Year Package.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.

³ Following the recommendation of the Auditor to the Fairfax County Board of Supervisors, beginning in FY 2020, Fairfax County Rental Program will designate one percent of rental revenue to a capital and maintenance reserve.