

Fund 81500: Housing Grants and Projects

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,442,060	\$2,472,488	\$3,290,265	\$3,290,265	\$0
Revenue:					
Family Self Sufficiency (FSS) Grant	\$127,101	\$0	\$71,997	\$71,997	\$0
VHDA COVID-19 Grant ¹	75,000	0	0	0	0
State Rental Assistance Program (SRAP)	2,133,528	1,892,352	2,134,218	2,134,218	0
Interest ²	32,694	27,369	27,369	27,369	0
Total Revenue	\$2,368,323	\$1,919,721	\$2,233,584	\$2,233,584	\$0
Total Available	\$4,810,383	\$4,392,209	\$5,523,849	\$5,523,849	\$0
Expenditures:					
FSS Grant	\$127,101	\$0	\$71,997	\$71,997	\$0
VHDA COVID-19 Grant ¹	0	0	75,000	75,000	0
SRAP ³	1,393,017	1,892,352	2,127,445	2,127,445	0
Total Expenditures	\$1,520,118	\$1,892,352	\$2,274,442	\$2,274,442	\$0
Total Disbursements	\$1,520,118	\$1,892,352	\$2,274,442	\$2,274,442	\$0
Ending Balance⁴	\$3,290,265	\$2,499,857	\$3,249,407	\$3,249,407	\$0

¹ Virginia Housing Development Authority (VHDA) provided one-time funding of \$75,000 to support additional costs associated with COVID-19.

² Interest earned in Fund 81500 is solely attributable to SRAP balances.

³ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$6,773.00 to FY 2020 expenditures to record an expenditure accrual. This impacts the amount carried forward and results in a decrease of \$6,773.00 to the *FY 2021 Revised Budget Plan*. This audit adjustment will be included in the FY 2020 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2021 Mid-Year Package.

⁴ The ending balance is a result of unspent SRAP funding and is restricted for that program.