Fund 10040: Information Technology

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$40,751,535**	**$0**	**$41,135,836**	**$41,135,836**	**$0**
Revenue:					
Interest	$483,372	$250,000	$50,000	$50,000	$0
Other Revenue[1]	3,022,795	0	0	733,555	733,555
Total Revenue	**$3,506,167**	**$250,000**	**$50,000**	**$783,555**	**$733,555**
Transfers In:					
General Fund (10001)	$4,190,000	$0	$10,000,000	$16,144,000	$6,144,000
Consolidated County and Schools Debt Service (20000)	7,615,250	0	0	0	0
Cable Communications (40030)	250,000	0	0	0	0
Total Transfers In	**$12,055,250**	**$0**	**$10,000,000**	**$16,144,000**	**$6,144,000**
Total Available	**$56,312,952**	**$250,000**	**$51,185,836**	**$58,063,391**	**$6,877,555**
Expenditures:					
IT Projects	$15,177,116	$250,000	$51,185,836	$58,063,391	$6,877,555
Total Expenditures	**$15,177,116**	**$250,000**	**$51,185,836**	**$58,063,391**	**$6,877,555**
Total Disbursements	**$15,177,116**	**$250,000**	**$51,185,836**	**$58,063,391**	**$6,877,555**
Ending Balance[2]	**$41,135,836**	**$0**	**$0**	**$0**	**$0**

[1] In FY 2021, Other Revenue reflects $225,380 in Circuit Court Management revenue, $49,075 in Land Records Fees revenue, $372,247 in Technology Trust Fund revenue, and $86,853 in Electronic Summons revenue.

[2] Information Technology projects are budgeted based on total project costs. Most projects span multiple years. Therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.