

Fund 30080: Commercial Revitalization Program

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$705,815	\$0	\$750,644	\$750,644	\$0
Revenue:					
VDOT Revenues	\$32,611	\$0	\$0	\$0	\$0
Total Revenue	\$32,611	\$0	\$0	\$0	\$0
Total Available	\$738,426	\$0	\$750,644	\$750,644	\$0
Total Expenditures	(\$12,218)	\$0	\$0	\$0	\$0
Transfer Out					
General Construction and Contributions Fund (30010) ¹	\$0	\$0	\$750,644	\$750,644	\$0
Total Transfer Out	\$0	\$0	\$750,644	\$750,644	\$0
Total Disbursements	(\$12,218)	\$0	\$750,644	\$750,644	\$0
Ending Balance	\$750,644	\$0	\$0	\$0	\$0

¹ Fund 30080, Commercial Revitalization Program, was eliminated as part of the FY 2020 Carryover Review and projects were consolidated into Fund 30010, General Construction and Contributions. All VDOT revenues and credits associated with Fund 30080 projects have been received and projects are complete; therefore, remaining balances were available to supplement existing Revitalization projects in Fund 30010. The closure of Fund 30080 allows for the consolidation of all revitalization area projects in Fund 30010.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2020 Actual Expenditures	FY 2021 Pre-Third Quarter Revised	FY 2021 Third Quarter Revised	Increase/ (Decrease)
McLean Streetscape (CR-000004)	\$3,077,918	(\$17,632.62)	\$0.00	\$0	\$0
Springfield Streetscape Phase I (CR-000001)	3,000,532	5,414.35	0.00	0	0
Total	\$6,078,450	(\$12,218.27)	\$0.00	\$0	\$0