

Fund 40130: Leaf Collection

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,632,642	\$4,899,753	\$5,161,228	\$5,161,228	\$0
Revenue:					
Interest on Investments	\$67,591	\$67,304	\$67,304	\$67,304	\$0
Sale of Equipment	4,493	1,000	1,000	1,000	0
Leaf Collection Levy/Fee	2,103,104	2,122,947	2,122,947	2,122,947	0
Total Revenue	\$2,175,188	\$2,191,251	\$2,191,251	\$2,191,251	\$0
Total Available	\$7,807,830	\$7,091,004	\$7,352,479	\$7,352,479	\$0
Expenditures:					
Personnel Services	\$395,291	\$532,703	\$532,703	\$538,086	\$5,383
Operating Expenses	1,842,807	1,769,328	1,784,493	1,784,493	0
Capital Equipment	354,504	70,000	82,986	82,986	0
Total Expenditures	\$2,592,602	\$2,372,031	\$2,400,182	\$2,405,565	\$5,383
Transfers Out:					
General Fund (10001) ¹	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Transfers Out	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Disbursements	\$2,646,602	\$2,426,031	\$2,454,182	\$2,459,565	\$5,383
Ending Balance	\$5,161,228	\$4,664,973	\$4,898,297	\$4,892,914	(\$5,383)
Operating Reserve ²	\$929,021	\$932,995	\$979,660	\$978,583	(\$1,077)
Capital Equipment Reserve ³	877,409	932,994	979,659	978,583	(1,076)
Rate Stabilization Reserve ⁴	3,354,798	2,798,984	2,938,978	2,935,748	(3,230)
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 of Assessed Value	\$0.012	\$0.012	\$0.012	\$0.012	\$0.000

¹ Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

⁴ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.