

Fund 40300: Housing Trust

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance^{1,2}	\$12,458,088	\$2,979,030	\$25,917,327	\$25,917,327	\$0
Revenue:					
Proffered Contributions	\$4,166,756	\$0	\$0	\$0	\$0
Investment Income	169,119	150,000	150,000	150,000	0
Miscellaneous Revenue	2,049,727	3,511,782	3,511,782	3,511,782	0
Total Revenue	\$6,385,602	\$3,661,782	\$3,661,782	\$3,661,782	\$0
Total Available	\$18,843,690	\$6,640,812	\$29,579,109	\$29,579,109	\$0
Expenditures:					
Capital Projects ³	\$1,400,097	\$3,661,782	\$25,217,181	\$25,217,181	\$0
Total Expenditures	\$1,400,097	\$3,661,782	\$25,217,181	\$25,217,181	\$0
Transfers Out:					
Park Improvement Fund (80300)	\$0	\$0	\$1,500,000	\$1,500,000	\$0
Total Transfers Out	\$0	\$0	\$1,500,000	\$1,500,000	\$0
Total Disbursements	\$1,400,097	\$3,661,782	\$26,717,181	\$26,717,181	\$0
Ending Balance³	\$17,443,593	\$2,979,030	\$2,861,928	\$2,861,928	\$0
Reserved Fund Balance ⁴	\$229,060	\$229,060	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$17,214,533	\$2,749,970	\$2,632,868	\$2,632,868	\$0

¹ Fund 30310, Housing Assistance Program, was consolidated into Funds 30300, Affordable Housing Development and Investment and 40300, Housing Trust, in FY 2020. All assets, liabilities and equity associated with Fund 30310 were transferred to Funds 30300 and 40300. FY 2021 Revised Beginning Balance includes balance of \$4,030,570 transferred from Fund 30310.

² Fund 40360, Homeowner and Business Loan Programs, was consolidated into Fund 40300, Housing Trust, in FY 2020. All assets, liabilities and equity associated with Fund 40360 were transferred to Fund 40300. FY 2021 Revised Beginning Balance includes balance of \$4,443,164 transferred from Fund 40360.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

⁴ The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.

Fund 40300: Housing Trust

SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2020 Actual Expenditures	FY 2021 Pre-Third Quarter Revised	FY 2021 Third Quarter Revised	Increase/ (Decrease)
ADA Compliance - HCD Pender (HF-000115)	\$400,000	\$0.00	\$100,000.00	\$100,000	\$0
ADU Acquisitions (HF-000093)	4,732,716	748,276.72	2,451,723.28	2,451,723	0
Affordable Housing Investment (2H38-215-000)	1,487,381	0.00	806,000.00	806,000	0
Autumn Willow (HF-000157)	500,000	39,959.88	460,040.12	460,040	0
County Rehabilitation Loans (2H38-219-000)	38,950	0.00	38,950.00	38,950	0
Feasibility and Site Work Studies (2H38-210-000)	1,208,693	88,454.69	1,077,519.68	877,520	(200,000)
HP-Housing Proffer Contributions-General (HF-000082)	319,317	0.00	319,316.79	319,317	0
HP-Housing Proffer Contributions-Tyson's (HF-000081)	8,749,622	0.00	8,749,622.30	8,749,622	0
Land/Unit Acquisition (2H38-066-000)		405,599.84	728,436.73	728,437	0
Lewinsville Redevelopment (2H38-064-000)	2,529,382	438.86	83,233.20	83,233	0
Little River Glen IV (HF-000158)	282,772	0.00	282,771.60	282,772	0
MIDS Resale (2H38-220-000)	2,771,346	0.00	2,771,346.00	2,771,346	0
Murraygate Renovation-Construction Loan (2H38-222-000)	1,551,152	0.00	1,551,151.50	1,551,152	0
North Hill/Commerce Street Redevelopment (HF-000160)	460,948	0.00	460,948.00	460,948	0
North Hill/Woodley Hills Estate (HF-000159)	1,517,929	0.00	1,517,929.00	1,517,929	0
One University (HF-000100)	450,000	73,036.81	504,313.19	354,313	(150,000)
Rehabilitation of FCRHA Properties (2H38-068-000)		0.00	650,000.00	650,000	0
Reservation/Emergencies & Opportunities (2H38-065-000)		0.00	376,549.76	376,550	0
Senior/Disabled Housing/Homeless (2H38-192-000)	1,614,254	44,330.62	533,633.58	533,634	0
Stonegate Village Renovations (HF-000170)	500,000	0.00	0.00	500,000	500,000
Undesignated Housing Trust Fund (2H38-060-000)		0.00	1,753,695.77	1,603,696	(150,000)
Total	\$29,114,462	\$1,400,097.42	\$25,217,180.50	\$25,217,181	\$0