

Fund 60000: County Insurance

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$94,553,198	\$79,901,767	\$94,135,746	\$94,135,746	\$0
Revenue:					
Interest	\$1,189,241	\$1,750,000	\$1,750,000	\$1,750,000	\$0
Workers' Compensation	510,997	515,000	515,000	515,000	0
Other Insurance	93,834	105,859	105,859	105,859	0
Total Revenue	\$1,794,072	\$2,370,859	\$2,370,859	\$2,370,859	\$0
Transfers In:					
General Fund (10001)	\$21,728,320	\$24,291,320	\$24,291,320	\$24,302,085	\$10,765
Consolidated County and Schools Debt Service Fund (20000)	0	0	0	6,756,000	6,756,000
Total Transfers In	\$21,728,320	\$24,291,320	\$24,291,320	\$31,058,085	\$6,766,765
Total Available	\$118,075,590	\$106,563,946	\$120,797,925	\$127,564,690	\$6,766,765
Expenditures:					
Administration	\$1,705,460	\$2,081,302	\$2,081,302	\$2,092,067	\$10,765
Workers' Compensation	15,160,623	16,310,871	16,310,871	16,310,871	0
Self-Insurance Losses	2,390,865	4,640,350	4,640,350	4,640,350	0
Litigation Expenses	0	0	11,100,000	11,100,000	0
Commercial Insurance Premium	4,538,403	5,129,710	5,129,710	5,129,710	0
Automated External Defibrillator	144,493	318,669	318,669	318,669	0
Total Expenditures	\$23,939,844	\$28,480,902	\$39,580,902	\$39,591,667	\$10,765
Expense for Net Change in Accrued Liability	\$6,756,000	\$0	\$0	\$0	\$0
Total Disbursements	\$30,695,844	\$28,480,902	\$39,580,902	\$39,591,667	\$10,765
Ending Balance¹	\$94,135,746	\$78,083,044	\$81,217,023	\$87,973,023	\$6,756,000
Restricted Reserves:					
Accrued Liability	\$68,354,000	\$61,598,000	\$68,354,000	\$68,354,000	\$0
Litigation Reserve	13,980,761	3,080,761	2,880,761	2,880,761	0
Reserve for Catastrophic Occurrences	11,800,985	13,404,283	9,982,262	16,738,262	6,756,000

¹ Fluctuations in the Ending Balance are primarily the result of variations in tax litigation expenses.