

Fund 69030: Sewer Bond Debt Reserve

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$24,926,274	\$24,926,274	\$24,926,274	\$24,926,274	\$0
Revenue:					
Bond Proceeds	\$0	\$8,200,000	\$8,200,000	\$10,000,000	\$1,800,000
Total Revenue	\$0	\$8,200,000	\$8,200,000	\$10,000,000	\$1,800,000
Total Available	\$24,926,274	\$33,126,274	\$33,126,274	\$34,926,274	\$1,800,000
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$24,926,274	\$33,126,274	\$33,126,274	\$34,926,274	\$1,800,000

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements for the 2012 Sewer Revenue Bonds, 2014 Sewer Refunding Bonds, 2016 Sewer Refunding Bonds, 2017 Sewer Revenue Bonds, and the planned 2021 Sewer Revenue Bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.