

Fund 73010: Uniformed Retirement

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,813,717,921	\$1,904,531,784	\$1,762,088,442	\$1,762,088,442	\$0
Revenue:					
Employer Contributions	\$69,930,974	\$75,000,000	\$75,000,000	\$75,000,000	\$0
Employee Contributions	12,764,189	13,500,000	13,500,000	13,500,000	0
Employee Payback	45,923	150,000	150,000	150,000	0
Return on Investments	43,832,127	150,146,753	150,146,753	156,146,753	6,000,000
Total Realized Revenue	\$126,573,213	\$238,796,753	\$238,796,753	\$244,796,753	\$6,000,000
Unrealized Gain/(Loss) ¹	(\$50,176,979)	\$0	\$0	\$0	\$0
Total Revenue	\$76,396,234	\$238,796,753	\$238,796,753	\$244,796,753	\$6,000,000
Total Available	\$1,890,114,155	\$2,143,328,537	\$2,000,885,195	\$2,006,885,195	\$6,000,000
Expenditures:					
Administrative Expenses	\$1,545,149	\$1,353,024	\$1,353,024	\$1,358,030	\$5,006
Investment Services	14,937,321	18,145,265	18,145,265	24,145,265	6,000,000
Payments to Retirees	109,172,723	122,549,492	122,549,492	122,549,492	0
Beneficiaries	1,480,045	1,376,178	1,376,178	1,376,178	0
Refunds	890,475	755,081	755,081	755,081	0
Total Expenditures	\$128,025,713	\$144,179,040	\$144,179,040	\$150,184,046	\$6,005,006
Total Disbursements	\$128,025,713	\$144,179,040	\$144,179,040	\$150,184,046	\$6,005,006
Ending Balance²	\$1,762,088,442	\$1,999,149,497	\$1,856,706,155	\$1,856,701,149	(\$5,006)

¹ Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.