

Fund 81050: FCRHA Private Financing

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,304,424	\$0	\$0	\$0	\$0
Revenue:					
Investment Income ¹	\$77,844	\$0	\$0	\$0	\$0
Reimbursement from Project Costs	24,168	0	0	0	0
Total Revenue	\$102,012	\$0	\$0	\$0	\$0
Total Available	\$11,406,436	\$0	\$0	\$0	\$0
Expenditures:					
Capital Projects ²	\$7,918,428	\$0	\$0	\$0	\$0
Total Expenditures	\$7,918,428	\$0	\$0	\$0	\$0
Total Disbursements	\$7,918,428	\$0	\$0	\$0	\$0
Ending Balance^{2,3}	\$3,488,008	\$0	\$0	\$0	\$0

¹ FY 2020 investment income is based on estimated investment income for the fund as well as interest previously earned in Fund 81030, FCRHA Revolving Development.

² Capital projects are budgeted based on total estimated project costs. Most projects span multiple years and funding for capital projects is carried forward each fiscal year. Ending balances fluctuate reflecting the carryover of these funds, as well as changes in investment income and repayment of advances.

³ Fund 81050, FCRHA Private Financing, was consolidated into Fund 81000, FCRHA General Operating. Fund 81050 is closed and all balances, assets, liabilities, and equity, including fund balance, were transferred to Fund 81000.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2020 Actual Expenditures	FY 2021 Pre-Third Quarter Revised	FY 2021 Third Quarter Revised
Feasibility Study (HF-000162)	\$3,018,428	\$3,018,428.00	\$0.00	\$0
Murraygate Renovation - Bridge Loan (2H38-223-000)	1,500,000	1,500,000.00	0.00	0
Private Finance - North Hill Project (2H38-225-000)	3,400,000	3,400,000.00	0.00	0
Total	\$7,918,428	\$7,918,428.00	\$0.00	\$0