

Fund 81100: Fairfax County Rental Program

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,474,911	\$5,119,764	\$5,985,076	\$5,985,076	\$0
Revenue:					
Dwelling Rents	\$2,425,610	\$2,312,845	\$2,312,845	\$2,312,845	\$0
Investment Income	154,853	125,957	125,957	125,957	0
Other Income	148,124	52,183	52,183	52,183	0
Debt Service Contribution (Little River Glen)	508,820	508,820	508,820	508,820	0
Total Revenue	\$3,237,407	\$2,999,805	\$2,999,805	\$2,999,805	\$0
Total Available	\$9,712,318	\$8,119,569	\$8,984,881	\$8,984,881	\$0
Expenditures:					
Personnel Services	\$1,819,613	\$2,013,581	\$2,013,581	\$2,026,499	\$12,918
Operating Expenses	1,767,423	1,829,522	1,930,122	1,930,122	0
Capital Outlay	140,206	0	447,988	447,988	0
Total Expenditures	\$3,727,242	\$3,843,103	\$4,391,691	\$4,404,609	\$12,918
Total Disbursements	\$3,727,242	\$3,843,103	\$4,391,691	\$4,404,609	\$12,918
Ending Balance¹	\$5,985,076	\$4,276,466	\$4,593,190	\$4,580,272	(\$12,918)
Operating Reserve	\$4,287,785	\$2,603,479	\$2,872,771	\$2,859,853	(\$12,918)
Little River Glen Debt Reserve	1,672,987	1,672,987	1,672,987	1,672,987	0
FCRP Capital and Maintenance Reserve ²	24,304	0	47,432	47,432	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.

² Following the recommendation of the Auditor to the Fairfax County Board of Supervisors, beginning in FY 2020, Fairfax County Rental Program will designate one percent of rental revenue to a capital and maintenance reserve.