

Fund 81300: RAD - Project-Based Voucher

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,359,362	\$6,723,418	\$6,488,535	\$6,488,535	\$0
Revenue:					
Rental Income	\$4,120,206	\$4,589,301	\$4,589,301	\$4,589,301	\$0
Housing Assistance Payment Income	3,720,007	3,059,534	3,059,534	3,059,534	0
Investment Income	38,708	34,807	34,807	34,807	0
Other Income	132,594	55,490	55,490	55,490	0
Total Revenue	\$8,011,515	\$7,739,132	\$7,739,132	\$7,739,132	\$0
Total Available	\$15,370,877	\$14,462,550	\$14,227,667	\$14,227,667	\$0
Expenditures:					
Personnel Services	\$3,036,705	\$3,220,206	\$3,220,206	\$3,233,662	\$13,456
Operating Expenses	5,499,179	4,373,880	4,419,870	4,419,870	0
ADRR	1,213,853	1,244,198	1,244,198	1,244,198	0
Capital Outlay	283,353	1,408,451	3,553,227	3,553,227	0
CNA Reimbursement	(1,150,748)	(1,408,451)	(3,553,227)	(3,553,227)	0
Total Expenditures	\$8,882,342	\$8,838,284	\$8,884,274	\$8,897,730	\$13,456
Total Disbursements	\$8,882,342	\$8,838,284	\$8,884,274	\$8,897,730	\$13,456
Ending Balance	\$6,488,535	\$5,624,266	\$5,343,393	\$5,329,937	(\$13,456)
Operational Reserve	\$766,080	\$259,218	\$878,081	\$864,625	(\$13,456)
Restricted HUD Capital Needs Reserve ¹	5,722,455	5,365,048	4,465,312	4,465,312	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ The Restricted HUD Capital Needs Reserve was required by HUD to support critical capital needs and improvements as identified in the 20-year Capital Needs Assessment as part of the conversion to RAD. This reserve is held in a separate bank account and includes additional funding of \$1,035,096 not shown on this fund statement.