

Fund 81500: Housing Grants and Projects

FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2021 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,442,060	\$2,472,488	\$3,290,265	\$3,290,265	\$0
Revenue:					
Family Self Sufficiency (FSS) Grant	\$127,101	\$0	\$224,075	\$224,075	\$0
VHDA COVID-19 Grant ¹	75,000	0	0	0	0
State Rental Assistance Program (SRAP)	2,133,528	1,892,352	2,134,218	2,742,012	607,794
Interest ²	32,694	27,369	27,369	27,369	0
Total Revenue	\$2,368,323	\$1,919,721	\$2,385,662	\$2,993,456	\$607,794
Total Available	\$4,810,383	\$4,392,209	\$5,675,927	\$6,283,721	\$607,794
Expenditures:					
FSS Grant	\$127,101	\$0	\$224,075	\$224,075	\$0
VHDA COVID-19 Grant ¹	0	0	75,000	75,000	0
SRAP	1,393,017	1,892,352	2,127,445	2,735,239	607,794
Total Expenditures	\$1,520,118	\$1,892,352	\$2,426,520	\$3,034,314	\$607,794
Total Disbursements	\$1,520,118	\$1,892,352	\$2,426,520	\$3,034,314	\$607,794
Ending Balance³	\$3,290,265	\$2,499,857	\$3,249,407	\$3,249,407	\$0

¹ Virginia Housing Development Authority (VHDA) provided one-time funding of \$75,000 to support additional costs associated with COVID-19.

² Interest earned in Fund 81500 is solely attributable to SRAP balances.

³ The ending balance is a result of unspent SRAP funding and is restricted for that program.