

Fund 30080: Commercial Revitalization Program

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$750,644	\$0	\$0	\$0	\$0
Revenue:					
VDOT Revenues	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$750,644	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Transfers Out:					
General Construction and Contributions Fund (30010) ¹	\$750,644	\$0	\$0	\$0	\$0
Total Transfers Out	\$750,644	\$0	\$0	\$0	\$0
Total Disbursements	\$750,644	\$0	\$0	\$0	\$0
Ending Balance ²	\$0	\$0	\$0	\$0	\$0

¹ Funding in the amount of \$750,644 was transferred from Fund 30080, Commercial Revitalization Program to Fund 30010, General Construction and Contributions to reorganize all Revitalization projects. All VDOT revenues and credits associated with Fund 30080 projects were received and projects are complete; therefore, remaining balances were available to supplement existing Revitalization projects in Fund 30010. The closure of Fund 30080 allows for the consolidation of all revitalization area projects in Fund 30010.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.