

Fund 30300: Affordable Housing Development and Investment

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$44,271,021	\$0	\$53,511,329	\$53,511,329	\$0
Revenue:					
Real Estate Tax Revenue	\$13,247,000	\$13,570,000	\$13,570,000	\$13,570,000	\$0
Miscellaneous	6,905,820	6,100,000	6,100,000	6,100,000	0
Total Revenue	\$20,152,820	\$19,670,000	\$19,670,000	\$19,670,000	\$0
Transfers In:					
General Fund (10001)	\$0	\$0	\$5,000,000	\$10,000,000	\$5,000,000
Total Transfers In	\$0	\$0	\$5,000,000	\$10,000,000	\$5,000,000
Total Available	\$64,423,841	\$19,670,000	\$78,181,329	\$83,181,329	\$5,000,000
Total Expenditures	\$10,912,512	\$19,670,000	\$78,181,329	\$83,181,329	\$5,000,000
Total Disbursements	\$10,912,512	\$19,670,000	\$78,181,329	\$83,181,329	\$5,000,000
Ending Balance¹	\$53,511,329	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2021 Actual Expenditures	FY 2022 Pre-Mid-Year Revised	FY 2022 Mid-Year Revised	Increase/ (Decrease)
Affordable/Workforce Housing (2H38-072-000)		\$902,313.71	\$1,387,713.71	\$1,387,714	\$0
Bridging Affordability Program (2H38-084-000)		1,006,024.19	6,440,629.90	6,440,630	0
Crescent Apartments Debt Service (2H38-075-000)		2,631,018.22	2,674,890.29	2,674,890	0
Crescent Rehabilitation (HF-000097)	450,000	8,006.68	432,235.90	432,236	0
Development of Housing at Rt. 50 & West Ox (HF-000055)	300,000	0.00	300,000.00	300,000	0
Eskridge Road (HF-000179)	5,000,000	0.00	0.00	5,000,000	5,000,000
Franconia Governmental Center (HF-000174)	205,820	0.00	205,820.00	205,820	0
Government Center Site (HF-000171)	500,000	0.00	500,000.00	500,000	0
Housing Blueprint Project (2H38-180-000)		0.00	55,460,071.61	55,460,072	0
Little River Glen IV (HF-000116)	4,802,767	876,864.11	3,797,080.75	3,797,081	0
Murraygate Village Apt. Renovation (2H38-194-000)	7,735,706	500,000.00	246,281.06	246,281	0
Oakwood Senior Housing (HF-000084)	600,151	(1,183.71)	394,280.27	394,280	0
Planning and Needs Assessment (2H38-226-000)	1,412,742	100,844.22	1,311,898.11	1,311,898	0
Wedgewood Debt Service (2H38-081-000)		4,888,625.00	5,030,427.47	5,030,427	0
Total	\$21,007,186	\$10,912,512.42	\$78,181,329.07	\$83,181,329	\$5,000,000