

Fund 40130: Leaf Collection

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,161,228	\$4,892,914	\$5,294,720	\$5,294,720	\$0
Revenue:					
Interest on Investments	\$14,839	\$67,591	\$67,591	\$67,591	\$0
Sale of Equipment	0	20,000	20,000	20,000	0
Leaf Collection Levy/Fee	2,189,885	2,279,513	2,279,513	2,279,513	0
Total Revenue	\$2,204,724	\$2,367,104	\$2,367,104	\$2,367,104	\$0
Total Available	\$7,365,952	\$7,260,018	\$7,661,824	\$7,661,824	\$0
Expenditures:					
Personnel Services	\$371,035	\$399,971	\$403,737	\$403,737	\$0
Operating Expenses	1,633,211	1,840,564	1,855,264	1,855,264	0
Capital Equipment	12,986	375,000	375,000	375,000	0
Total Expenditures	\$2,017,232	\$2,615,535	\$2,634,001	\$2,634,001	\$0
Transfers Out:					
General Fund (10001) ¹	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Transfers Out	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Disbursements	\$2,071,232	\$2,669,535	\$2,688,001	\$2,688,001	\$0
Ending Balance	\$5,294,720	\$4,590,483	\$4,973,823	\$4,973,823	\$0
Operating Reserve ²	\$1,058,944	\$918,097	\$994,765	\$994,765	\$0
Capital Equipment Reserve ³	1,058,944	918,096	994,764	994,764	0
Rate Stabilization Reserve ⁴	3,176,832	2,754,290	2,984,294	2,984,294	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.012	\$0.012	\$0.012	\$0.012	\$0.000

¹ Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

⁴ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.