

Fund 81500: Housing Grants and Projects

FUND STATEMENT

| Category | FY 2021 Actual | FY 2022 Adopted Budget Plan | FY 2022 Revised Budget Plan | FY 2022 Mid-Year Estimate | Increase (Decrease) (Col. 5-4) |
|--|--------------------|-----------------------------|-----------------------------|---------------------------|--------------------------------|
| Beginning Balance | \$3,290,265 | \$3,249,407 | \$4,305,501 | \$4,305,501 | \$0 |
| Revenue: | | | | | |
| Family Self Sufficiency (FSS) Grant | \$156,012 | \$0 | \$68,063 | \$68,063 | \$0 |
| VHDA COVID-19 Grant ¹ | 0 | 0 | 0 | 0 | 0 |
| State Rental Assistance Program (SRAP) | 2,719,467 | 2,742,012 | 2,634,912 | 2,634,912 | 0 |
| Interest ² | 9,541 | 32,694 | 32,694 | 32,694 | 0 |
| Total Revenue | \$2,885,020 | \$2,774,706 | \$2,735,669 | \$2,735,669 | \$0 |
| Total Available | \$6,175,285 | \$6,024,113 | \$7,041,170 | \$7,041,170 | \$0 |
| Expenditures: | | | | | |
| FSS Grant | \$156,012 | \$0 | \$68,063 | \$68,063 | \$0 |
| VHDA COVID-19 Grant ¹ | 75,000 | 0 | 0 | 0 | 0 |
| SRAP | 1,638,772 | 2,742,012 | 2,634,912 | 2,634,912 | 0 |
| Total Expenditures | \$1,869,784 | \$2,742,012 | \$2,702,975 | \$2,702,975 | \$0 |
| Total Disbursements | \$1,869,784 | \$2,742,012 | \$2,702,975 | \$2,702,975 | \$0 |
| Ending Balance³ | \$4,305,501 | \$3,282,101 | \$4,338,195 | \$4,338,195 | \$0 |

¹ Virginia Housing Development Authority (VHDA) provided one-time funding of \$75,000 to support additional costs associated with COVID-19.

² Interest earned in Fund 81500 is solely attributable to SRAP balances.

³ The ending balance is a result of unspent SRAP funding and is restricted for that program.